

Financial Management Reports



For the Quarter Ending
December 31, 2014

The seal of the City of West Palm Beach, Florida, is a circular emblem. It features a central illustration of a palm tree with a yellow fruit, a blue wave, and the text "EST. 1894". The words "CITY OF WEST PALM BEACH" are written in a circular path around the top, and "FLORIDA" is written along the bottom. The entire seal is rendered in a light, semi-transparent style.

General Fund Revenue Analysis



**City of West Palm Beach
General Fund Revenue Analysis
As of December 31, 2014**

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Total
Property Taxes - Current	\$ 55,206,593	\$ 44,284,776	80.22%	\$ 37,967,660	\$ 50,687,948
Property Taxes - CRA	-	-	0.00%	14,291,889	-
Property Taxes - Delinquent	2,275,000	-	0.00%	-	2,043,342
Subtotal Property Taxes	57,481,593	44,284,776	77.04%	52,259,549	52,731,290
Franchise Fees - FPL	8,150,000	770,497	9.45%	711,740	8,606,813
Franchise Fees - Florida Public Util.	120,000	-	0.00%	-	158,044
Franchise Fees - Rolloff Cont.	220,000	60,186	27.36%	43,613	298,345
Franchise Fees - CATV	-	-	-	-	-
Franchise Fees - Other (Towing)	30,000	-	0.00%	-	30,000
Subtotal Franchise Fees	8,520,000	830,683	9.75%	755,353	9,093,201
Utility Taxes - Electricity	9,200,000	1,786,677	19.42%	1,753,294	10,129,882
Utility Taxes - Water	3,700,000	957,299	25.87%	964,177	3,887,780
Utility Taxes - Gas	420,000	69,927	16.65%	62,995	446,706
Utility Taxes - Other	56,000	13,731	24.52%	11,625	79,242
Subtotal Utility Taxes	13,376,000	2,827,634	21.14%	2,792,091	14,543,610
Communication Services Tax	6,081,861	482,476	7.93%	493,048	5,915,769
Business Tax	3,435,000	2,732,387	79.55%	2,583,091	3,246,944
Taxes - Other	2,805,913	-	0.00%	-	2,854,434
TOTAL TAXES/ FEES	\$ 91,700,367	\$ 51,157,956	55.79%	\$ 58,883,133	\$ 88,385,248
Federal Grants	\$ 16,000	\$ 547,411	3421.32%	\$ 92,460	\$ 598,257
State Grants	145,178	-	0.00%	-	-
Grants from Other Local Units	699,017	5,292	0.76%	(202,519)	486,543
Subtotal Grants	860,195	552,703	64.25%	(110,059)	1,084,800



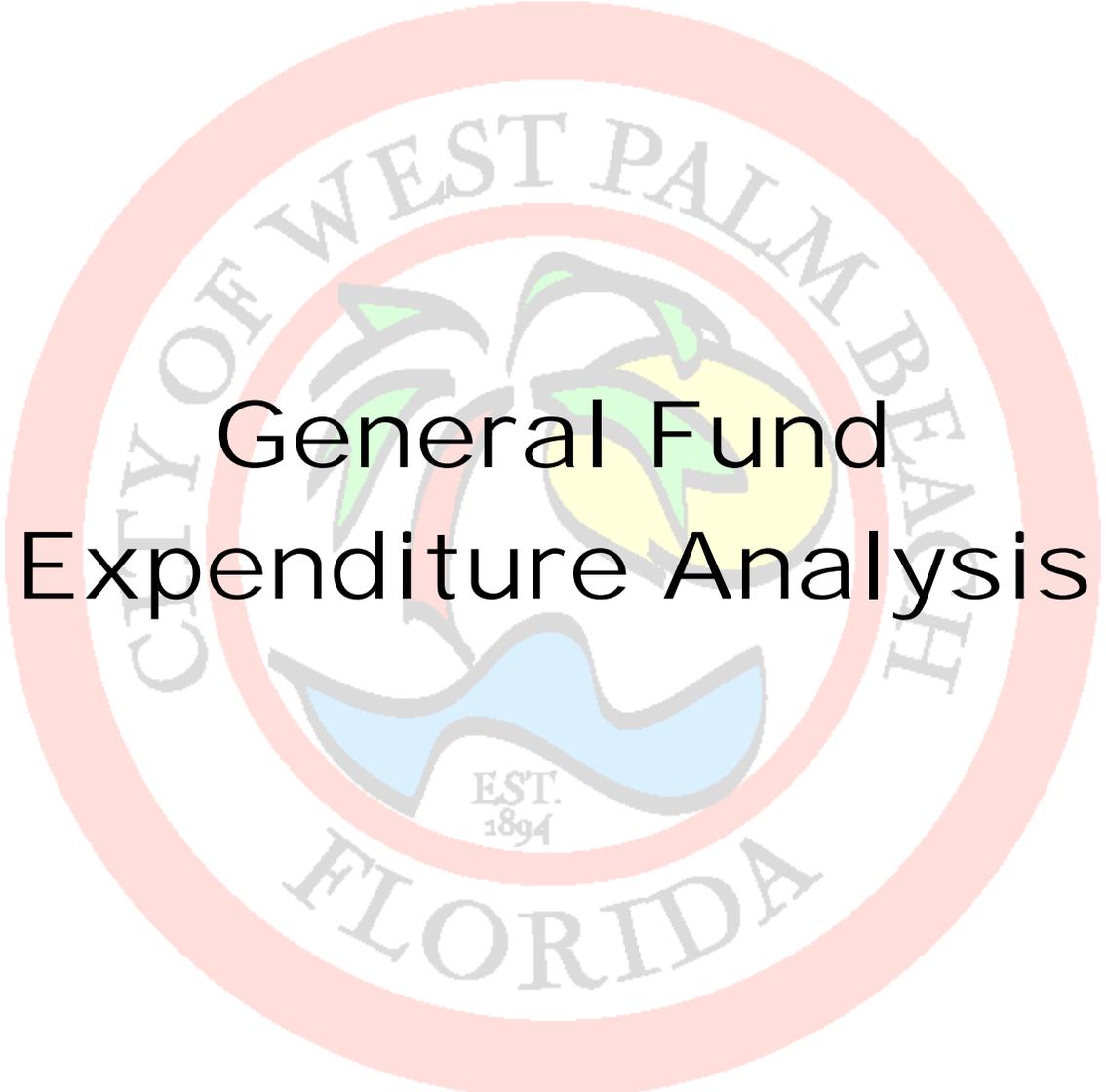
**City of West Palm Beach
General Fund Revenue Analysis
As of December 31, 2014**

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Total
Local Gov't 1/2 cent sales tax	7,852,189	631,671	8.04%	579,143	7,469,806
State Revenue Sharing	3,183,109	755,956	23.75%	713,346	3,089,506
Alcoholic Beverage License	117,000	-	0.00%	-	144,319
State Shared Revenue - Other	45,000	-		14,933	78,179
Subtotal State Shared Revenue	11,197,298	1,387,627	12.39%	1,307,422	10,781,811
PILOT	9,147,000	2,227,554	24.35%	2,254,055	9,138,862
TOTAL INTERGOVERNMENTAL REVENUE	\$ 21,204,493	\$ 4,167,885	19.66%	\$ 3,451,418	\$ 21,005,473
Administrative Fee - CRA	\$ 3,868,648	\$ 967,162	25.00%	\$ 883,352	\$ 3,441,070
Administrative Fee - Utility Dept.	7,016,672	1,754,176	25.00%	1,459,000	5,836,000
Administrative Fee - Other	2,990,612	747,653	25.00%	968,311	3,873,245
Subtotal Administrative Fees	13,875,932	3,468,991	25.00%	3,310,663	13,150,315
Emergency Medical Transportation	2,510,000	1,193,025	47.53%	736,471	3,106,509
False Burglar Alarms	162,000	55,830	34.46%	47,175	171,562
Fire Protection Inspection Fees	560,000	98,959	17.67%	144,099	677,597
Public Safety - Other	429,712	49,345	11.48%	115,382	403,106
Subtotal Public Safety	3,661,712	1,397,159	38.16%	1,043,127	4,358,774
Commercial Garbage	8,100,000	1,956,516	24.15%	1,910,462	7,734,830
Household Garbage & Trash	4,750,000	1,201,823	25.30%	1,190,736	4,797,573
Single Family Recycling Charge	1,175,000	189,649	16.14%	180,553	814,057
Multi-Family Recycling Charge	575,000	134,233	23.34%	107,981	486,569
Physical Environment - Other	754,800	93,336	12.37%	116,332	511,982
Subtotal Physical Environment	15,354,800	3,575,557	23.29%	3,506,063	14,345,010
Recreation	996,500	165,667	16.62%	188,505	997,316
Subtotal Culture/ Recreation	996,500	165,667	16.62%	188,505	997,316
Charges for Services - Other	724,400	187,509	25.88%	1,288,209	1,837,542
TOTAL CHARGES FOR SERVICES	\$ 34,613,344	\$ 8,794,883	25.41%	\$ 9,336,567	\$ 34,688,956



**City of West Palm Beach
General Fund Revenue Analysis
As of December 31, 2014**

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Total
Court Fines	\$ 177,000	\$ 29,851	16.86%	\$ 27,632	\$ 190,491
Lien Collections	-	54,520	-	101,666	378,182
Other Fines	155,050	40,796	26.31%	38,840	145,781
Subtotal Fines & Forfeitures	332,050	125,167	37.70%	168,138	714,453
TOTAL FINES & FORFEITURES	\$ 332,050	\$ 125,167	37.70%	\$ 168,138	\$ 714,453
Other Licenses & Permits	\$ 256,800	\$ 59,906	23.33%	\$ 63,211	\$ 310,049
Interest Earnings	1,096,500	13,360	1.22%	27,354	503,123
Lease Revenue	317,600	49,877	15.70%	36,221	258,437
Miscellaneous Earnings	3,949,123	952,183	24.11%	2,170,564	3,406,963
TOTAL MISCELLANEOUS REVENUES	\$ 5,620,023	\$ 1,075,326	19.13%	\$ 2,297,349	\$ 4,478,573
Transfer from CRA	\$ 2,387,400	\$ 1,796,850	75.26%	\$ 1,388,666	\$ 5,554,665
Transfer from Parking	-	-	-	-	-
Transfers - Miscellaneous	83,052	20,763	-	-	(1,976,460)
Subtotal Transfers	2,470,452	1,817,613	73.57%	1,388,666	3,578,205
Miscellaneous Non-Operating Revenue	-	-	-	-	-
TOTAL NON-OPERATING REVENUE	\$ 2,470,452	\$ 1,817,613	73.57%	\$ 1,388,666	\$ 3,578,205
Totals Before Carryforward	\$ 155,940,729	\$ 67,138,829	43.05%	\$ 75,525,272	\$ 152,850,908
Carryforward Fund Balance	632,754				-
TOTAL REVENUES	\$ 156,573,483	\$ 67,138,829	42.88%	\$ 75,525,272	\$ 152,850,908

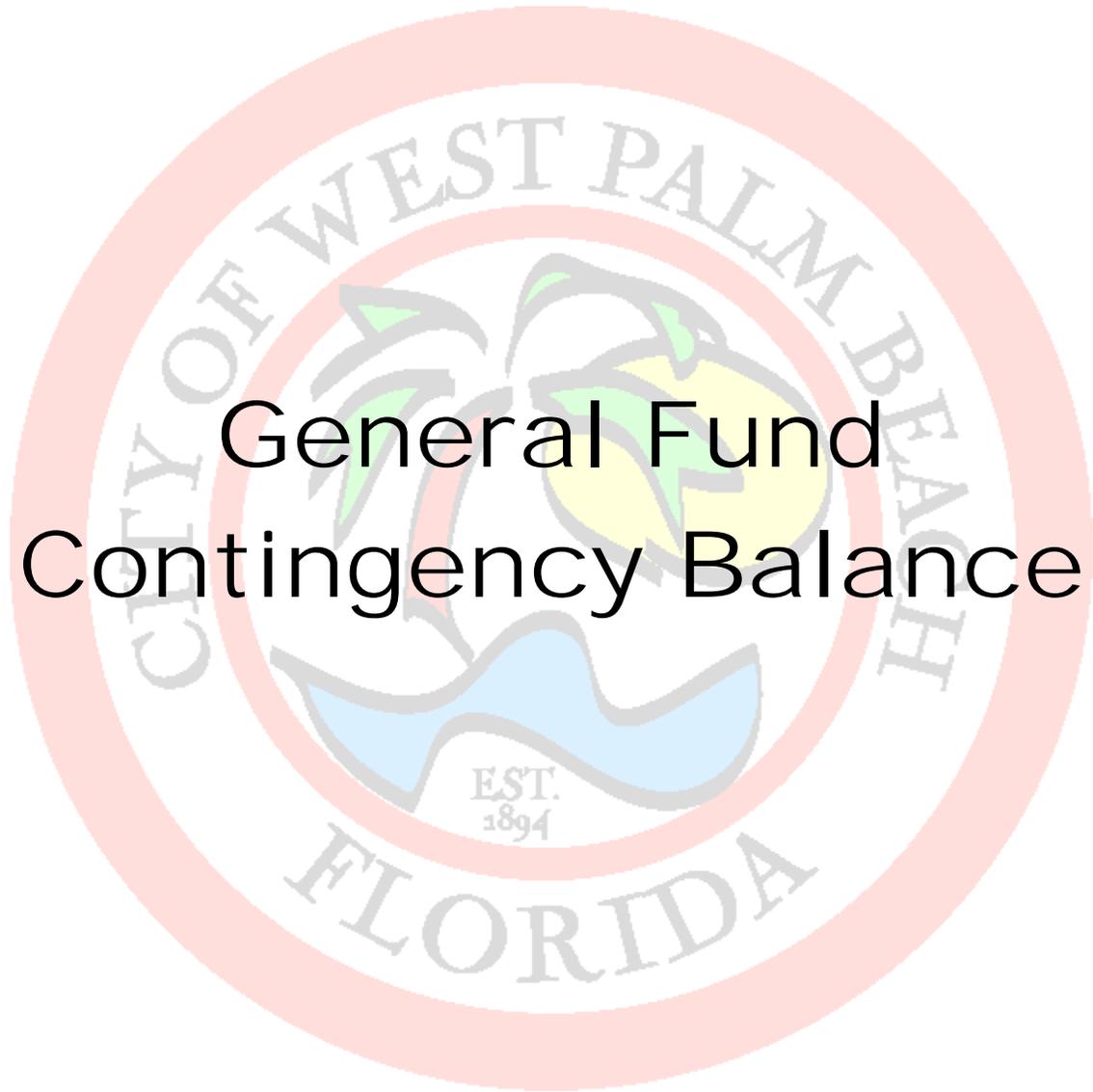
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General Fund Expenditure Analysis



City of West Palm Beach General Fund Expenditure Analysis As of December 31, 2014

	A	B	C	= (B + C)/F	= C/A	D	E
General Fund	FY 2015 Budget	FY 2015 Encumbrances	FY 2015 (YTD) Expense 12/31/14	Enc+Exp % of Total Budget	Exp Only % of Budget Used	FY 2014 (YTD) Expense 12/31/13	FY 2014 Total Expense
Mayor's Office	\$ 4,497,439	\$ 922,956	\$ 852,354	39.47%	18.95%	\$ 941,321	\$ 4,056,137
City Commission	528,962	-	118,244	22.35%	22.35%	133,177	541,505
Internal Auditor	553,281	-	99,694	18.02%	18.02%	94,255	507,163
Finance	4,215,060	34,546	883,804	21.79%	20.97%	868,068	3,797,385
Support Services	2,656,791	456,652	579,990	39.02%	21.83%	580,076	2,626,027
Human Resources	1,834,806	128,054	294,038	23.00%	16.03%	316,983	1,589,354
City Attorney	2,496,908	224,844	482,291	28.32%	19.32%	506,051	2,275,749
Housing & Community Dev.	497,615	13,964	119,148	26.75%	23.94%	79,946	319,541
Police	56,854,609	1,012,475	19,141,907	35.45%	33.67%	19,473,083	53,379,744
Fire	31,415,525	850,708	11,091,835	38.01%	35.31%	11,304,320	30,722,706
Development Services	3,956,289	249,628	777,822	25.97%	19.66%	780,613	3,723,754
Engineering & Public Works	15,521,598	2,137,967	3,298,543	35.03%	21.25%	3,314,016	14,389,914
Library	4,271,372	451,453	941,752	32.62%	22.05%	993,178	4,152,615
Parks & Recreation	15,122,486	618,348	3,037,445	24.17%	20.09%	3,229,175	14,361,051
Department Subtotal:	\$ 144,422,741	\$ 7,101,595	\$ 41,718,867	33.80%	28.89%	\$ 42,614,261	\$ 136,442,642
General Government	12,150,742	-	2,400,730	19.76%	19.76%	16,882,542	15,560,757
Total:	\$ 156,573,483	\$ 7,101,595	\$ 44,119,597	32.71%	28.18%	\$ 59,496,802	\$ 152,003,399

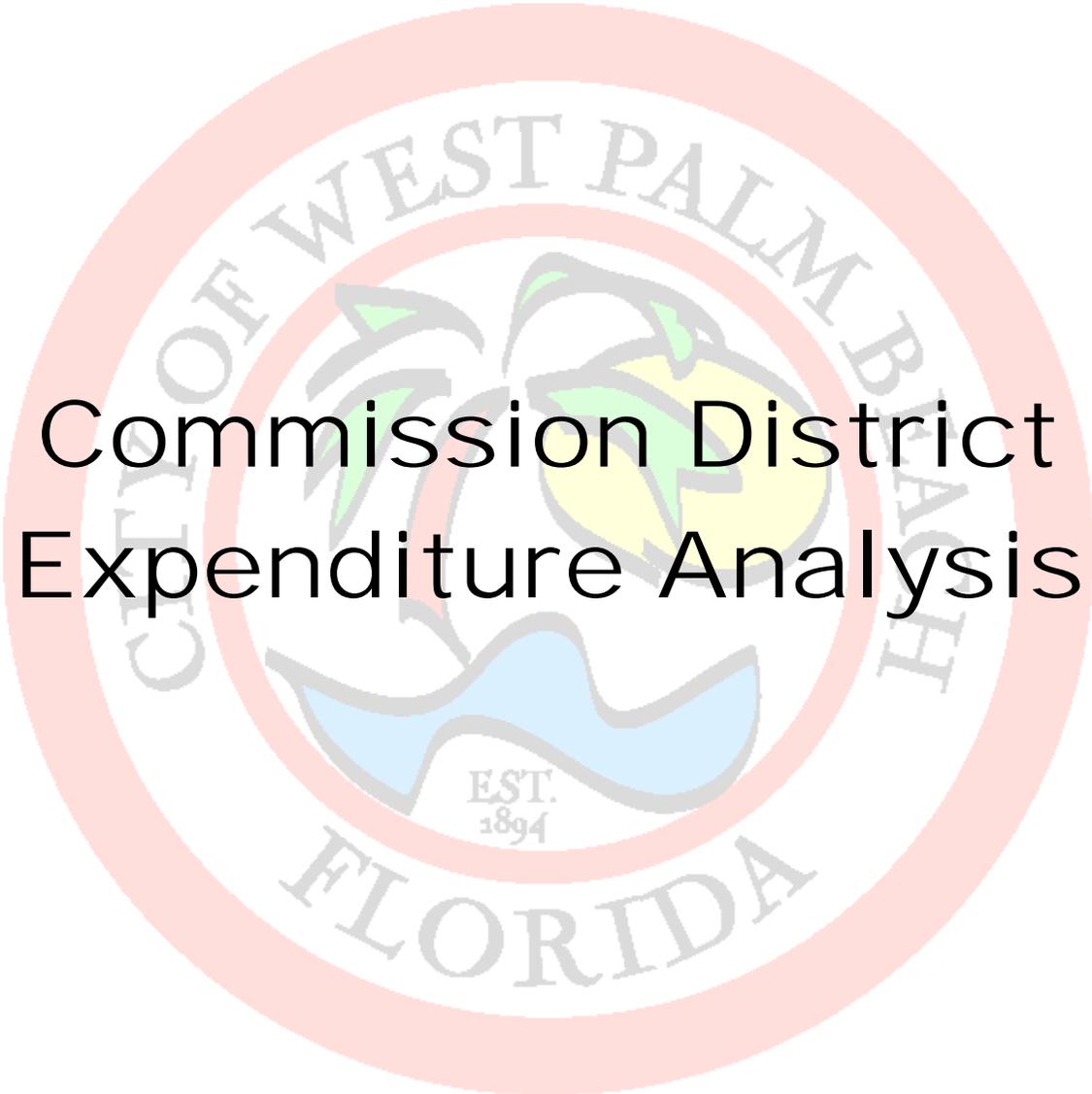


General Fund
Contingency Balance



City of West Palm Beach General Fund Contingency Balance As of December 31, 2014

F-Res No.	Description	Amount
Adopted Budget:		\$ 236,995
Approved F-Resolutions:		
Ending Balance		\$ 236,995
Items Pending Commission Approval:		-
Potential Items for Commission Consideration:		-
Current Balance:		\$ 236,995

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Commission District Expenditure Analysis



City of West Palm Beach

Commission District Expenditure Analysis

As of December 31, 2014

Annual Appropriation: \$3,200 per District Account (i.e. \$16,000 in aggregate)

DATE	AMOUNT	PAYEE	DESCRIPTION
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District 1: Sylvia Moffett, City Commissioner

10/15/14	\$ 75.00	Hispanic HR Council	Donation - Heritage Gallery
10/20/14	115.00	Gratitude House	Runway Luncheon - 11/22/14
10/25/14	50.00	Big Brothers & Big Sisters of Palm Beach	Donation - Casino Night
10/28/14	200.00	Urban Groves Community Farms	Donation
10/28/14	45.00	Martin Luther King	MLK Awards Breakfast
10/28/14	60.00	NAMI, PBC	Ticket - National Alliance of Mental Illness
10/28/14	75.00	Lord's Place	Donation - 7th Annual Breakfast
11/21/14	50.00	CARP, Inc.	Donation - 29th Annual Gala
12/04/14	300.00	Center for Creative Education	Donation

\$ 970.00		Total Expenses: Year-to-Date	
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\$ 3,200.00		FY 2015 Appropriations	
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\$ 2,230.00		Available Balance	
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District 2: Ike Robinson, Jr., City Commissioner

10/28/14	\$ 475.00	Martin Luther King	MLK Awards Breakfast
10/29/14	100.00	Palm Beach Lakes Community High	Donation - Choral Uniforms & Travel Expenses

\$ 575.00		Total Expenses: Year-to-Date	
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\$ 3,200.00		FY 2015 Appropriations	
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\$ 2,625.00		Available Balance	
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City of West Palm Beach

Commission District Expenditure Analysis

As of December 31, 2014

Annual Appropriation: \$3,200 per District Account (i.e. \$16,000 in aggregate)

DATE	AMOUNT	PAYEE	DESCRIPTION
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District 3: Kimberly Mitchell, City Commissioner

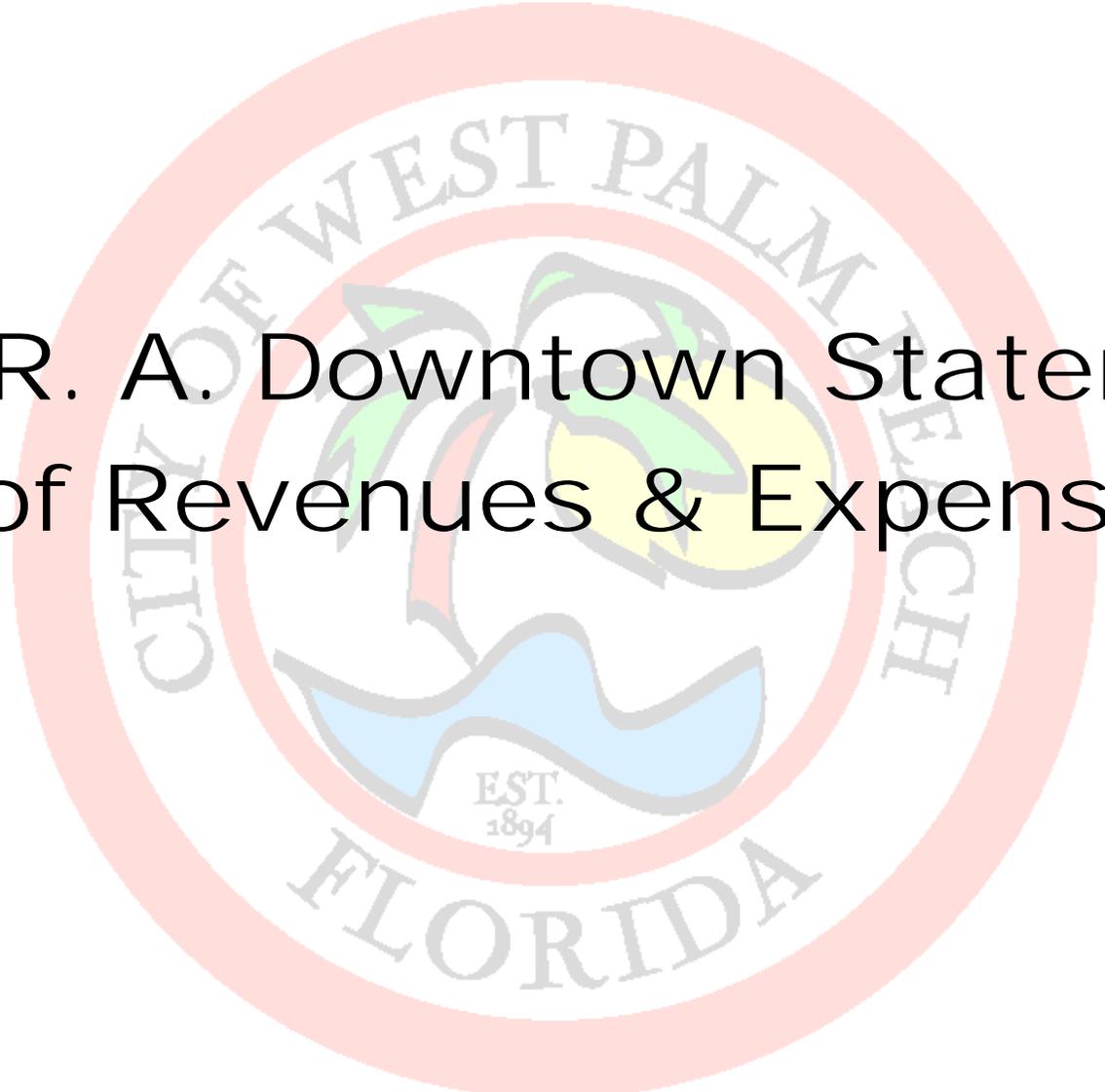
10/30/14	\$ 375.00	School of Arts Foundation	Dreyfoos in White Even
11/26/14	300.00	Bella's Angels	Donation for Table
12/23/14	250.00	Flamingo Park Neighborhood Association	Donation for Holiday Home Tour
	\$ 925.00	Total Expenses: Year-to-Date	
	\$ 3,200.00	FY 2015 Appropriations	
	\$ 2,275.00	Available Balance	

District 4: Keith James, City Commissioner

12/23/14	\$ 280.00	Chamber of Commerce	Breakfast Meetings - December, 2014 & January, 2015
12/23/14	450.00	Martin Luther King	Comms. James & Materio - '01/19/15 Scholarship Breakfast
	\$ 730.00	Total Expenses: Year-to-Date	
	\$ 3,200.00	FY 2015 Appropriations	
	\$ 2,470.00	Available Balance	

District 5: Shanon Materio, City Commissioner

10/30/14	\$ 375.00	School of the Arts Foundation	Dreyfoos in White Event 11-13-13
11/26/14	300.00	Bella's Angels	Donation for Table
11/26/14	75.00	Lord's Place	Donation - 11/20/14 Annual Homeless Breakfast
12/18/14	250.00	Rotary Club of West Palm Beach	Donation - 03/28/15 Feed Palm Beach County Day
12/23/14	90.00	Martin Luther King	Donation - 01/19/15 Scholarship Breakfast
	\$ 1,090.00	Total Expenses: Year-to-Date	
	\$ 3,200.00	FY 2015 Appropriations	
	\$ 2,110.00	Available Balance	

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C. R. A. Downtown Statement
of Revenues & Expenses



City of West Palm Beach
Community Redevelopment Agency - Downtown
As of December 31, 2014

	Fiscal Year 2015			Fiscal Year 2014		
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Actual	
Operating Revenues						
Property Taxes - Current Net	\$ 13,597,244	\$ 10,908,862	80.23%	\$ -	\$ 12,761,457	
Property Taxes - Palm Beach County	7,775,562	7,803,393	100.36%	7,317,311	7,308,494	
Property Taxes - WPB Downtown Development Auth	1,104,470	1,104,470	100.00%	1,026,734	1,026,734	
Subtotal - Tax Increment Revenues	\$ 22,477,276	\$ 19,816,725	88.16%	\$ 8,344,045	\$ 21,096,685	
Special Assessment	\$ -	\$ -		\$ -	\$ -	
Loan Repayment - Hibiscus House	1,500	1,834	122.28%	492	2,461	
Loan Repayment - FY 02/03 Downtown	-	-		738	3,199	
Loan Repayment - O'Shea's Irish Pub	1,500	1,476	98.38%	-	-	
Loan Repayment - Evelyn C. Parkes, C.P.A.	-	-	#DIV/0!	-	-	
Subtotal - Loan Assessments / Repayments	\$ 3,000	\$ 3,310	110.33%	\$ 1,231	\$ 5,659	
CityPlace Lease	\$ 409,037	\$ -	0.00%	\$ -	\$ 656,122	
CWPB Waterfront	120,000	-	0.00%	-	120,000	
Subtotal - Pass Through Revenues	\$ 529,037	\$ -	0.00%	\$ -	\$ 776,122	
Lease Revenue	\$ 123,205	\$ 48,897	39.69%	\$ 24,993	\$ 180,382	
Clematis Monthly Parking	-	-		-	-	
Miscellaneous Earnings	-	15		31	105,569	
Subtotal - Miscellaneous Revenues	\$ 123,205	\$ 48,911	39.70%	\$ 25,024	\$ 285,951	
TOTAL OPERATING REVENUES	\$ 23,132,518	\$ 19,868,946	85.89%	\$ 8,370,300	\$ 22,164,417	
Operating Expenses						
012400 - CRA Administration	\$ 7,695,273	\$ 939,221	12.21%	\$ 780,162	\$ 6,816,230	
012410 - Downtown Core Target Area	575,000	75,000		-	1,100,658	
012415 - Okeechobee Corridor Target Area	-	-		-	-	
012420 - Clearlake District Target Area	-	-		-	-	
012430 - Northwest Target Area	3,342,860	217,706	6.51%	109,746	581,485	
012435 - Brelsford - Providencia Target Area	100,000			-	-	
012440 - DDA Target Area	3,039,160	3,039,160	100.00%	2,459,890	2,457,910	
012445 - Other Target Areas	534,136	113,431	21.24%	444,979	527,109	
TOTAL OPERATING EXPENSES	\$ 15,286,429	\$ 4,384,519	28.68%	\$ 3,794,778	\$ 11,483,392	
TOTAL OPERATING INCOME	\$ 7,846,089	\$ 15,484,427		\$ 4,575,522	\$ 10,681,025	
Non Operating Revenues (Expenses)						
Carryforward - Budget Only	\$ 12,604,325	\$ -		\$ -	\$ -	
Interest Revenue	120,000	26,775	22.31%	30,328	169,452	
Transfer from General Fund	-	-		12,785,310	-	
Reserves (Budget Only)	(9,850,000)	-		-	-	
Transfer to Other Funds	(3,485,802)	(2,071,450)	59.43%	(1,663,267)	(5,554,665)	
Transfer Reclassified to Advance	-	-		-	2,501,288	
Debt Service Costs	(7,234,612)	(750)	0.01%	(500)	(7,953,598)	
Total Non-Operating Revenues (Expenses)	\$ (7,846,089)	\$ (2,045,425)		\$ 11,151,871	\$ (10,837,522)	
Net Income	\$ -	\$ 13,439,002		\$ 15,727,394	\$ (156,497)	

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C. R. A. Northwood Statement
of Revenues & Expenses



City of West Palm Beach
Community Redevelopment Agency - Northwood / Pleasant City
As of December 31, 2014

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Actual
<u>Operating Revenues</u>					
Property Taxes - City of West Palm Beach	\$ 1,586,281	\$ 1,270,442	80.09%	\$ 1,506,579	\$ 1,503,051
Property Taxes - Palm Beach County	908,767	907,058	99.81%	862,769	860,500
Subtotal - Tax Increment Revenues	\$ 2,495,048	\$ 2,177,500	87.27%	\$ 2,369,348	\$ 2,363,551
Loan Repayment - Tylanders	\$ 3,140	\$ 6,922	220.45%	\$ 2,355	\$ 7,775
Subtotal - Loan Assessments / Repayments	\$ 3,140	\$ 6,922	220.45%	\$ 2,355	\$ 7,775
Miscellaneous Earnings	\$ 1,060	\$ -	0.00%	\$ 394	\$ 1,391
Subtotal - Miscellaneous Revenues	\$ 1,060	\$ -	0.00%	\$ 394	\$ 1,391
TOTAL OPERATING REVENUES	\$ 2,499,248	\$ 2,184,422	87.40%	\$ 2,372,097	\$ 2,372,717
<u>Operating Expenses</u>					
041500 - CRA Administration	\$ 649,453	\$ 167,616	25.81%	\$ 210,728	\$ 827,872
041505 - Pleasant City Target Area	-	-	#DIV/0!	10,471	22,064
041515 - Northwood Business District Target Area	675,433	90,451	13.39%	124,063	665,281
041520 - Industrial Park Target Area	-	-	0.00%	-	-
041525 - Broadway Target Area	280,175	15,895	5.67%	5,270	39,799
041530 - Other Target Areas	240,075	6,100	2.54%	10,030	60,361
TOTAL OPERATING EXPENSES	\$ 1,845,136	\$ 280,062	15.18%	\$ 360,562	\$ 1,615,378
TOTAL OPERATING INCOME	\$ 654,112	\$ 1,904,361		\$ 2,011,535	\$ 757,340
<u>Non Operating Revenues (Expenses)</u>					
Carryforward - Budget Only	\$ 2,622,322			\$ -	\$ -
Interest Revenue	25,000	5,368	21.47%	7,026	31,082
Transfer from Fund 350				-	-
Contribution				-	-
Reserves (Budget Only)	1,575,000			-	(1,724,113)
Debt Service Costs	1,726,434	-	0.00%	-	-
Total Non-Operating Revenues (Expenses)	\$ 5,948,756	\$ 5,368		\$ 7,026	\$ (1,693,031)
Net Income	\$ 6,602,868	\$ 1,909,729		\$ 2,018,561	\$ (935,691)

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Building Permitting Statement of Revenues & Expenses

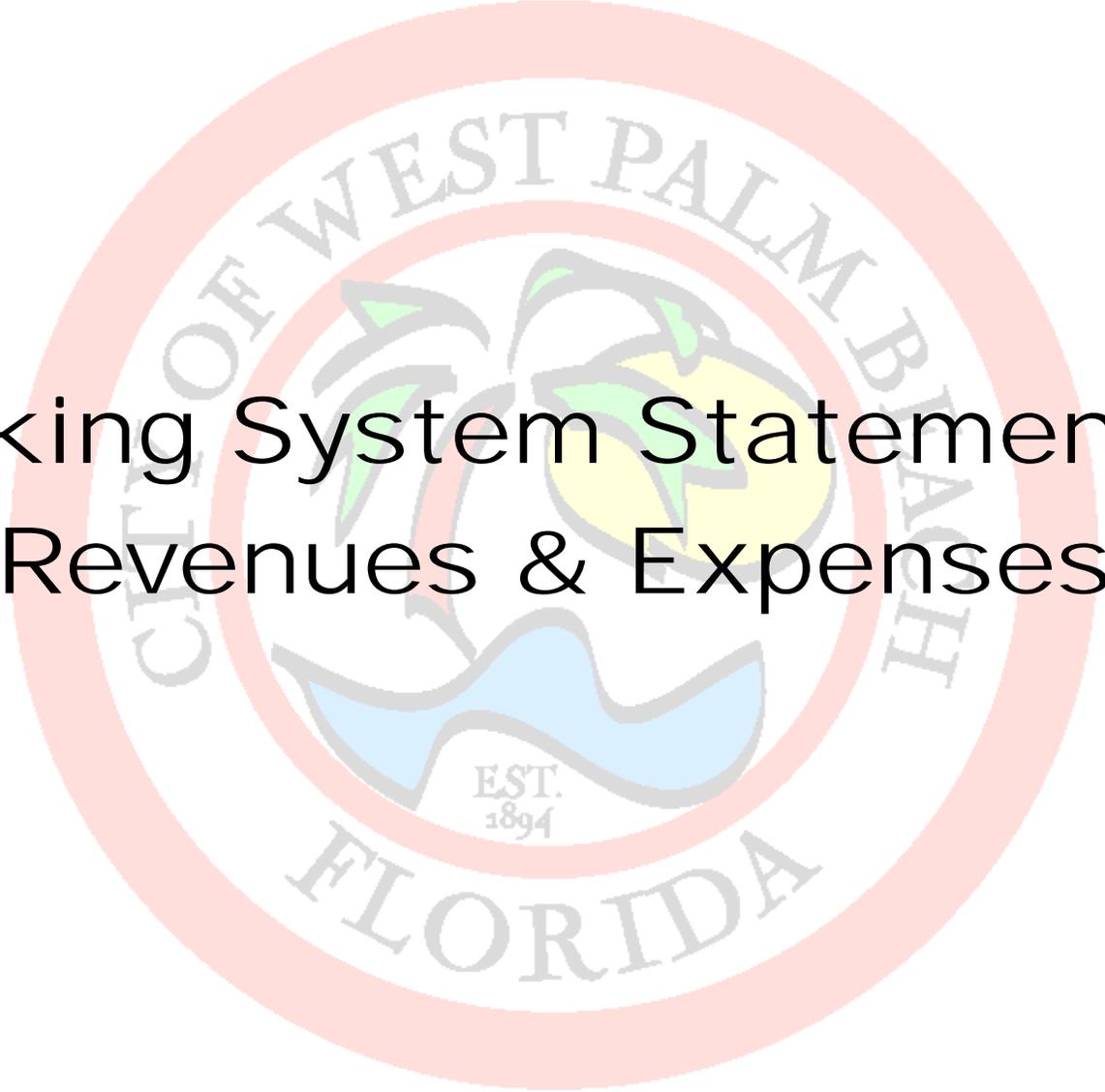


City of West Palm Beach

Building Permitting Statement of Revenues & Expenses

As of December 31, 2014

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Total
Operating Revenues					
Building Permits	\$ 6,110,000	\$ 1,380,805	22.60%	\$ 2,136,121	\$ 9,502,361
Fees	63,100	31,049	49.21%	12,350	133,394
Miscellaneous	15,510	93	0.60%	10,414	16,493
Total: Operating Revenues	\$ 6,188,610	\$ 1,411,946	22.82%	\$ 2,158,885	\$ 9,652,248
Operating Expenses					
Personal Services	\$ 3,342,621	\$ 662,725	19.83%	\$ 575,586	\$ 2,737,961
Administrative Expense	535,899	133,975	25.00%	122,369	489,477
Professional & Contractual Services	648,784	44,276	6.82%	37,957	469,340
Other Supplies and Expenses	876,438	172,561	19.69%	164,430	679,187
Total: Operating Expenses	\$ 5,403,742	\$ 1,013,536	18.76%	\$ 900,343	\$ 4,375,965
Operating Income	\$ 784,868	\$ 398,409		\$ 1,258,542	\$ 5,276,283
Non-Operating Revenues (Expenses):					
Carryforward (<i>budget only</i>)	\$ 7,101,348	\$ -		\$ -	\$ -
Interest Revenue	15,000	15,415	102.77%	5,904	20,399
Reserve (<i>budget only</i>)	(6,053,845)	-		-	-
Capital Expenses	-	-		-	-
Transfer from Other Funds	-	-		-	-
Transfer to Other Funds	(1,847,371)	(461,843)	25.00%	(3,528)	(490,139)
Total: Non-Operating Revenues (Expenses)	\$ (784,868)	\$ (446,427)		\$ 2,376	\$ (469,740)
Net Income:	\$ -	(48,018)		\$ 1,260,918	4,806,543

The seal of the City of West Palm Beach, Florida, is a circular emblem. It features a central palm tree with a yellow fruit, set against a blue wave. The text "CITY OF WEST PALM BEACH" is arched across the top, and "FLORIDA" is arched across the bottom. Below the wave, it says "EST. 1894".

Parking System Statement of
Revenues & Expenses



City of West Palm Beach

Parking System Statement of Revenues & Expenses

As of December 31, 2014

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	Prior YTD as % of Total Actual (Collected/ Expensed)	FY 2014 Total
Operating Revenues					
Fines and Violations	\$ 947,000	\$ 245,850	25.96%	21.61%	\$ 974,454
Parking Lots	2,896,500	707,133	24.41%	21.77%	2,933,769
Meter Collections	1,819,000	446,288	24.53%	23.51%	1,780,227
Miscellaneous	2,000	850	42.48%	13.89%	4,651
Trolley System - FTA Grant (Capital)	-	-	#DIV/0!	#DIV/0!	-
Trolley System - FTA Grant (Operating)	260,000	36,551	14.06%	0.00%	238,070
Trolley System - DDA Contribution	270,000	67,500	25.00%	25.00%	270,000
Total: Operating Revenues	\$ 6,194,500	\$ 1,504,172	24.28%	22.00%	\$ 6,201,172
Operating Expenses					
Personnel Services	\$ 1,301,700	\$ 255,325	19.61%	24.12%	\$ 1,124,274
USA Parking (Contractual Services)	945,032	213,630	22.61%	15.70%	956,684
Other Contractual Services	451,829	87,784	19.43%	22.75%	340,271
Other Contractual Services - Trolley Operations	530,000	89,961	16.97%	19.16%	476,140
P.I.L.O.T.	400,000	100,000	25.00%	25.00%	400,000
Utilities	128,647	29,807	23.17%	23.63%	126,056
Repairs and Maintenance	696,784	22,724	3.26%	3.53%	268,945
Other Supplies and Expenses	798,966	102,595	12.84%	13.79%	569,958
Capital Outlay - Trolley System	980,937	-	0.00%	0.00%	-
Capital Outlay	421,000	-	0.00%	9.48%	25,878
Insurance Claims and Expenses (ISFs)	516,941	129,235	25.00%	25.00%	486,936
Total: Operating Expenses	\$ 7,171,836	\$ 1,031,062	14.38%	19.52%	\$ 4,775,141
Operating Income	\$ (977,336)	\$ 473,110			\$ 1,426,031
Non-Operating Revenues (Expenses):					
Carryforward (budget only)	\$ 989,118	\$ -		-	
Interest Revenue	-	1,795	0.00%	-31.01%	4,142
Repayment of Advance - Defeased Debt	-	-			
Total: Non-Operating Revenues (Expenses)	\$ 989,118	\$ 1,795	0.18%	-31.01%	\$ 4,142
Total Operating Income:	\$ 11,782	\$ 474,904			\$ 1,430,173
Transfer from (to) Parking Renewal & Replacement Fund	\$ -	\$ -			\$ -
Transfer from (to) Parking Renewal & Replacement Fund	-	-	0.00%		122,000
Transfer from (to) OPEB Fund	(11,782)	(2,945)	25.00%	25.00%	(10,743)
Net Income	\$ -	\$ 471,959			\$ 1,541,430

The logo of the City of West Palm Beach, Florida, is a circular emblem. It features a central palm tree with green fronds and a yellow fruit. Below the palm tree is a blue wavy line representing water. The text "CITY OF WEST PALM BEACH" is written in a circular path around the top, and "FLORIDA" is written at the bottom. In the center, below the water, it says "EST. 1894".

Water & Sewer System Statement
of Revenues & Expenses

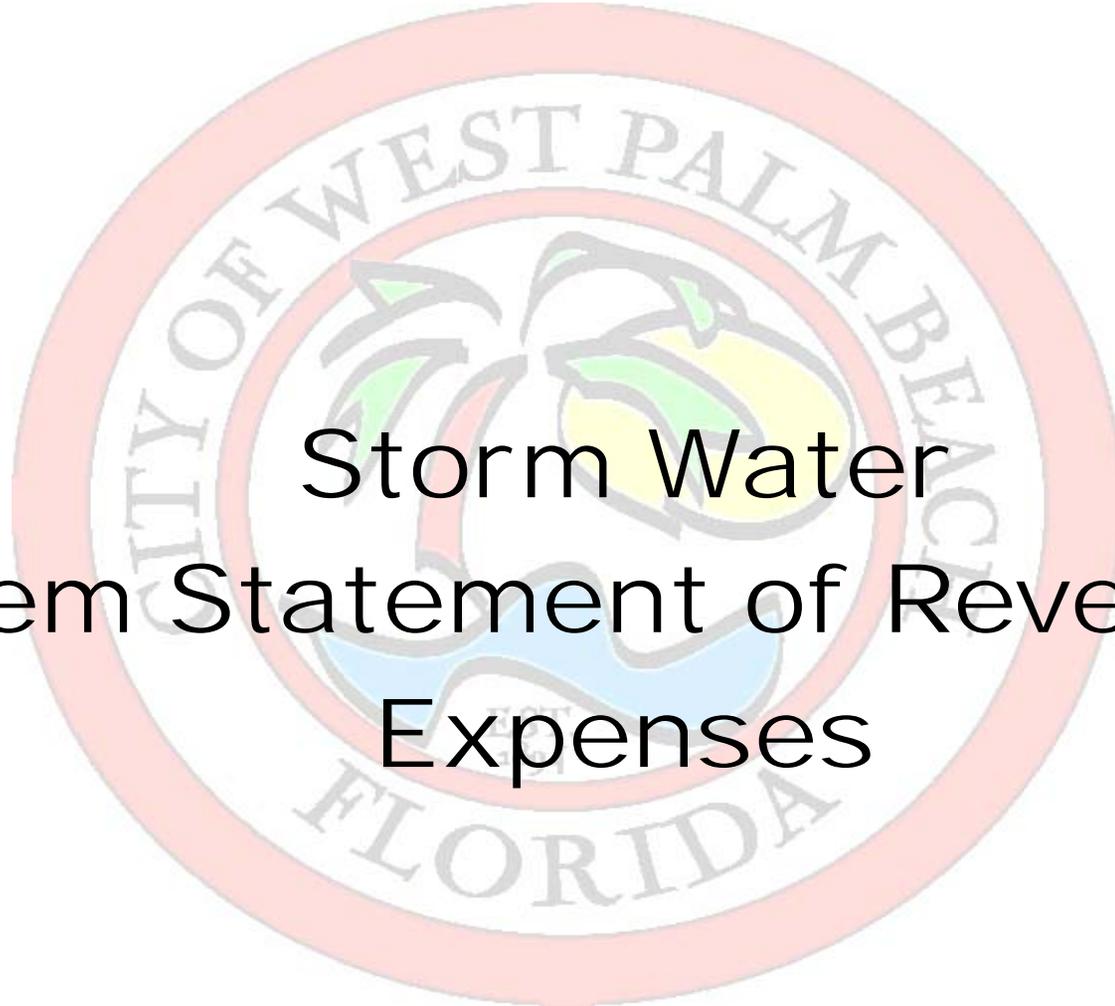


City of West Palm Beach

Water & Sewer Operating Statement of Revenues & Expenses

As of December 31, 2014

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	12/31/14	Ratio of % Collected/ Expended to Budget	12/31/13	Prior YTD as % of Total Actual (Collected/ Expended)
Operating Revenues					
Water Service Charge	\$ 62,742,000	\$ 15,562,686	24.80%	\$ 15,830,273	24.94%
Sewer Service Charge	31,694,500	7,740,613	24.42%	7,774,427	24.30%
Miscellaneous Charges	926,200	410,114	44.28%	263,116	21.69%
Transfer from Stormwater Fund	-	-	0.00%	-	0.00%
Total: Operating Revenues	\$ 95,362,700	\$ 23,713,413	24.87%	\$ 23,867,816	24.68%
Operating Expenses					
Personal Services	\$ 20,767,659	\$ 4,375,283	21.07%	\$ 4,921,922	23.65%
Administrative Expense	5,858,000	1,464,500	25.00%	1,459,000	25.00%
P.I.L.O.T.	8,900,000	2,127,554	23.91%	2,154,055	24.79%
ECR Operating Expenses	5,300,000	1,797,705	33.92%	1,189,908	32.47%
AWT Operating Expenses	191,600	56,968	29.73%	55,308	7.84%
ISF Charges	3,371,862	776,974	23.04%	750,963	24.52%
Materials & Services	21,579,218	2,748,165	12.74%	2,717,650	19.32%
Transfer to Stormwater Fund	-	-	0.00%	-	0.00%
Total: Operating Expenses	\$ 65,968,339	\$ 13,347,149	20.23%	\$ 13,248,807	23.31%
Operating Income	\$ 29,394,361	\$ 10,366,264		\$ 10,619,009	
Non-Operating Revenues (Expenses):					
Carryforward (<i>budget only</i>)	2,444,287	-	N/A	-	N/A
Interest Revenue	412,300	165,261	40.08%	124,677	23.54%
Capital Expenses	(1,173,607)	(133,129)	11.34%	-	0.00%
Contributions to ECR	(1,050,000)	(1,037,513)	98.81%	(1,343,059)	100.00%
Transfer to Other Funds:					
Fleet Replacement	(525,000)	(131,250)	25.00%	(162,500)	25.00%
Capital	(350,000)	(87,500)	25.00%	(200,000)	25.00%
Renewal & Replacement	(12,000,000)	(3,000,000)	25.00%	(2,025,000)	25.00%
Debt Service	(11,788,010)	(2,947,003)	25.00%	(3,040,030)	25.00%
GPS -019650	(860,510)	(286,837)	33.33%	N/A	N/A
Mitigation	(375,000)	(93,750)	25.00%	(96,250)	25.00%
OPEB	(168,411)	(42,103)	25.00%	(44,132)	25.00%
Technology Replacement	(100,000)	(25,000)	25.00%	(25,000)	25.00%
Total: Non-Operating Revenues (Expenses)	\$ (25,533,951)	\$ (7,618,823)	29.84%	\$ (6,811,295)	30.51%
Net Income	\$ 3,860,410	\$ 2,747,441		\$ 3,807,714	



Storm Water
System Statement of Revenues &
Expenses



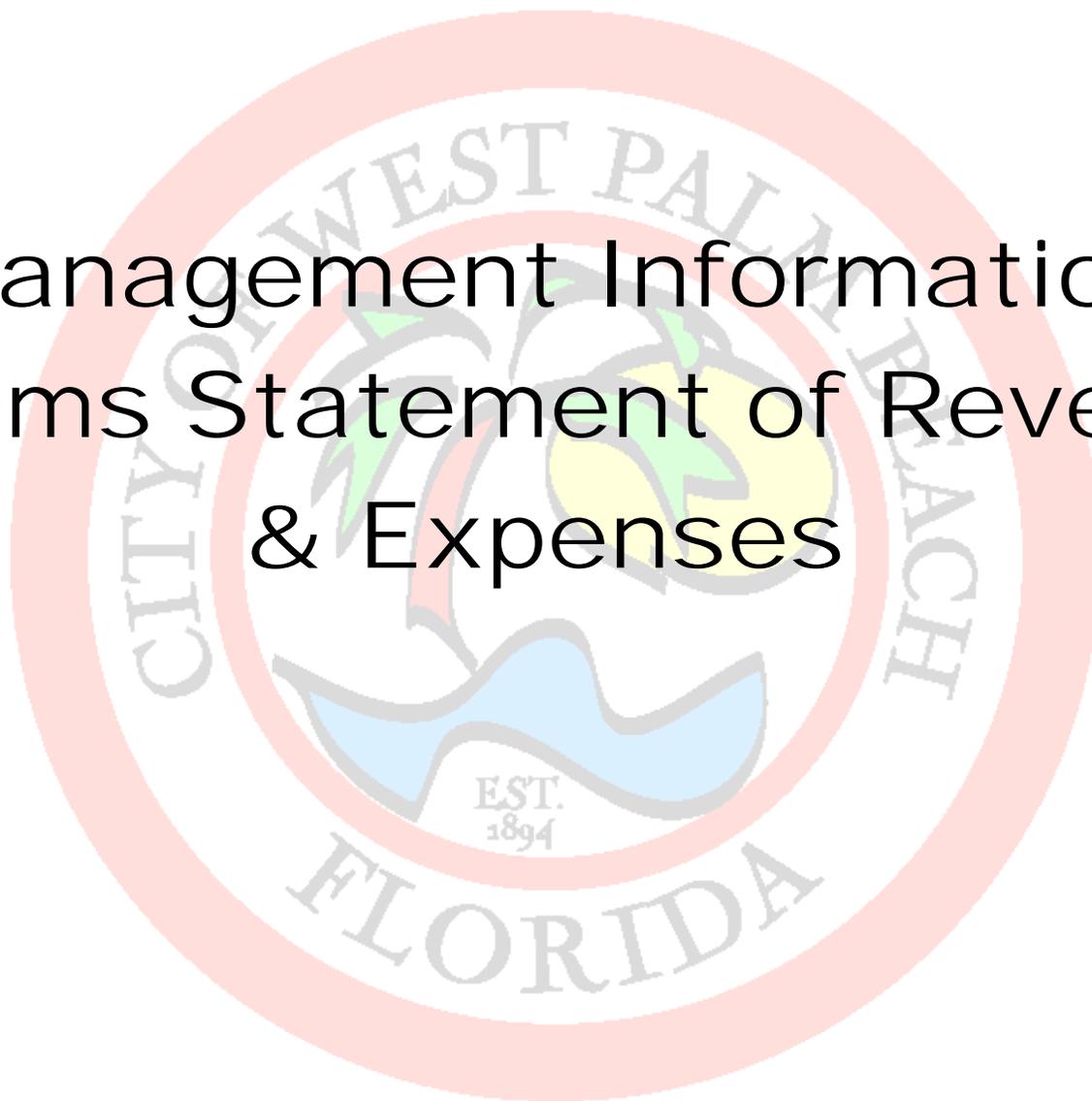
City of West Palm Beach

Storm Water Operating Statement of Revenues & Expenses

As of December 31, 2014

	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	12/31/14	Ratio of % Collected/ Expensed to Budget	12/31/13	Prior YTD as % of Total Actual (Collected/ Expensed)
Operating Revenues					
Storm Water Fees	\$ 10,750,000	\$ 2,684,133	24.97%	\$ 2,614,723	24.44%
Miscellaneous Charges	35,000	13,595	38.84%	34,388	10.84%
Transfer from Water and Sewer		-	0.00%	-	0.00%
Total: Operating Revenues	\$ 10,785,000	\$ 2,697,728	25.01%	\$ 2,649,112	24.05%
Operating Expenses					
Personal Services	\$ 1,804,677	\$ 390,029	21.61%	397,812	23.16%
Administrative Expense	1,158,800	289,676	25.00%	261,550	25.00%
ISF Charges	799,275	204,354	25.57%	149,965	23.58%
Materials & Services	1,369,454	259,666	18.96%	147,183	20.95%
Transfer to Water and Sewer	-	-	0.00%	-	0.00%
Total: Operating Expenses	\$ 5,132,206	\$ 1,143,725	22.29%	\$ 956,510	23.32%
Operating Income	\$ 5,652,794	\$ 1,554,003		\$ 1,692,601	
Non-Operating Revenues (Expenses):					
Carryforward (budget only)	28,740	-	N/A	-	N/A
Interest Revenue	27,000	18,284	67.72%	12,609	11.78%
Capital Expenses	-	-	N/A	-	N/A
Transfer to Other Funds:					
Fleet Replacement	(350,000)	(87,500)	25.00%	(112,500)	25.00%
Capital	(50,000)	(12,500)	25.00%	(25,000)	25.00%
Renewal & Replacement	(500,000)	(125,000)	25.00%	(300,000)	25.00%
Debt Service	(3,072,367)	(768,092)	25.00%	(659,176)	25.00%
OPEB	(16,094)	(4,024)	25.00%	(4,646)	25.00%
Technology Replacement	(12,000)	(3,000)	25.00%	(3,000)	25.00%
Water Sewer	-	-	N/A	-	N/A
Total: Non-Operating Revenues (Expenses)	\$ (3,944,721)	\$ (981,831)	24.89%	\$ (1,091,713)	25.33%
Net Income	\$ 1,708,073	\$ 572,172		\$ 600,889	

Management Information
Systems Statement of Revenues
& Expenses



City of West Palm Beach

MIS Statement of Revenues & Expenses

As of December 31, 2014



	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected to Budget	FY 2014 12/31/2013 YTD	FY 2014 Total
Operating Revenues					
Charges for Services-MIS Maintenance	\$ 9,421,556	\$ 2,356,142	25.01%	\$ 2,091,082	\$ 8,410,524
Miscellaneous	-	-	-	-	158
Total: Operating Revenues	\$ 9,421,556	\$ 2,356,142	25.01%	\$ 2,091,082	\$ 8,410,682
Operating Expenses					
Personal Services	\$ 4,534,298	\$ 947,150	20.89%	\$ 728,325	\$ 3,205,356
Other Contractual Services	4,681,647	1,075,961	22.98%	763,307	3,194,271
Utilities	14,141	1,794	12.69%	2,347	11,277
Repairs and Maintenance	179,684	25,363	14.12%	3,723	50,233
Other Supplies & Expenditures	949,036	134,781	14.20%	146,481	840,771
Capital Outlay	7,128,289	58,803	0.82%	-	587,648
Insurance Claims and Expenses (ISFs)	32,755	8,189	25.00%	3,574	14,294
Total: Operating Expenses	\$ 17,519,850	\$ 2,252,042	12.85%	\$ 1,647,755	\$ 7,903,850
Operating Income	\$ (8,098,294)	\$ 104,100		\$ 443,326	\$ 506,832
Non-Operating Revenues (Expenses):					
Carryforward (budget only)	\$ 7,572,110	\$ -	0.00%	\$ -	\$ -
Loan Proceeds	-	-	-	-	-
Reclass Loan Proceeds to Balance Sheet	-	-	-	-	-
Interest Revenue	-	23,974	-	5,830	12,220
Transfer (to) from Other Funds	-	-	-	-	-
From General Fund	15,200	3,800	25.00%	41,585	686,340
From Fund 130	136,903	34,226			
From Fund 450	860,521	286,837			
To General Fund	-	-	-	-	(520,000)
Debt Service Costs	(460,000)	(43,134)	9.38%	(5,625)	(114,488)
OPEB Funding	(26,440)	(6,610)	25.00%	(4,791)	(19,163)
Total: Non-Operating Revenues (Expenses)	\$ 8,098,294	\$ 299,092	3.69%	\$ 36,999	\$ 44,909
Net Income:	\$ -	\$ 403,192		\$ 480,325	\$ 551,741

Fleet Maintenance Statement of Revenues & Expenses



City of West Palm Beach
Fleet Maintenance Statement of Revenues & Expenses
As of December 31, 2014



	Fiscal Year 2015			Fiscal Year 2014	
	FY 2015 Budget	FY 2015 12/31/2014 YTD	FY 2015 % Collected To Budget	FY 2014 Total	Prior YTD as % of Total Actual (Collected/ Expensed)
Operating Revenues					
Other Charges for Services - Town of Palm Beach	\$ 285,000	\$ 62,010	21.76%	\$ 270,640	23.96%
Fuel Surcharge	110,000	33,267	30.24%	133,285	25.17%
Maintenance Services	7,708,336	1,682,642	21.83%	7,087,274	24.58%
Miscellaneous	500	349	69.83%	2,024	19.70%
Total: Operating Revenues	\$ 8,103,836	\$ 1,778,267	21.94%	\$ 7,493,223	24.59%
Operating Expenses					
Personal Services	\$ 1,456,404	\$ 293,463	20.15%	\$ 1,359,022	21.25%
Other Contractual Services	618,435	98,331	15.90%	512,518	22.94%
Utilities	38,186	10,609	27.78%	43,005	23.18%
Repairs and Maintenance	5,909,789	900,543	15.24%	5,702,336	20.58%
Other Supplies and Expenses	144,210	31,796	22.05%	111,427	22.26%
Insurance Claims and Expenses (ISFs)	118,535	29,634	25.00%	140,837	25.00%
Total: Operating Expenses	\$ 8,285,559	\$ 1,364,376	16.47%	\$ 7,869,146	20.97%
Operating Income	\$ (181,723)	\$ 413,891		\$ (375,923)	
Non-Operating Revenues (Expenses):					
Carryforward	186,644	-	-	-	
Interest Earnings	6,000	(1,024)	-17.06%	(1,984)	34.22%
Transfer (to) from Other Funds - OPEB	(10,921)	(2,730)	25.00%	(11,033)	25.00%
Hurricanes 2005					
FEMA Grants - Revenue	-	-			
Expenditures	-	-			
Total: Non-Operating Revenues (Expenses)	\$ 181,723	\$ (3,754)	-2.07%	(13,017)	25.00%
Net Income:	\$ 410,137	\$ (388,940)			