Page 1 of 1

WEST PALM BEACH COMMUNITY REDEVELOPMENT AGENCY

DOWNTOWN/CITY CENTER DISTRICT

FISCAL YEAR 2022-2023 BUDGET (legal level of control)

* FUND 105: DOWNTOWN/CITY CENTER CRA OPERATING FUND

REVENUES\* = $70,154,791

EXPENDITURES\* = $70,154,791

* FUND 356: SERIES 2019 BOND FUND

REVENUES\* = $13,740,185

EXPENDITURES\* = $13,740,185

\* Includes an estimate of unencumbered and unexpended appropriations from FY 2021-2022 that will be appropriated pursuant to the adopting budget resolution.

Page 1 through 20

WEST PALM BEACH COMMUNITY REDEVELOPMENT AGENCY

DOWNTOWN/CITY CENTER DISTRICT

FUND 105 (DOWNTOWN/CITY CENTER CRA OPERATING FUND)

FISCAL YEAR 2022-2023 BUDGET (line-item detail)

* 2023 Revenue Budget
  + 105-012400-311102 (TIF Revenues - City (Transfer-In)) = 30,200,584
  + 105-012400-337902 (TIF Revenues – County) = 17,368,992
  + 105-012400-337903 (TIF Revenues – DDA) = 2,766,841
  + 105-012400-361101 (Investment Earnings) = 275,000
  + 105-012400-362101 (Lease Payments) = 147,625
  + 105-012400-362101-30379611 (Lease Payments – Sapodilla/Fantasy Island) = 27,600
  + 105-012400-364010-30379613 (Land Sale – Styx Properties) = 1,026,200
  + 105-012400-381506 (Transfer-In from Fund 506 (City Health Clinic Lease)) = 75,684
  + 105-012400-389001 (Carryforward Fund Balance) = $18,266,265
  + Total Revenue Budget = $70,154,791
* 2023 Expenditure Budget
  + Operations
    - 105-012400-559-500140 (Overtime) = 5,000
    - 105-012400-559-500212 (FICA Taxes) = 383
    - 105-012400-559-500301 (Admin Expense) = 6,459,479
    - 105-012400-559-500311 (Legal Services) = 60,000
    - 105-012400-559-500340 (Other Contractual Services) = 13,200
    - 105-012400-559-500400 (Travel and Per Diem) = 15,000
    - 105-012400-559-500403 (Training) = 12,000
    - 105-012400-559-500420 (Postage) = 750
    - 105-012400-559-500431 (Electric Service) = 55,000
    - 105-012400-559-500433 (Water Service) 120,000
    - 105-012400-559-500460 (Repair & Maintenance Services) = 1,000
    - 105-012400-559-500475 (Printing Services) = 3,000
    - 105-012400-559-500480 (Promotional/Advertising) = 8,000
    - 105-012400-559-500490 (Operating Expenses) = 75,000
    - 105-012400-559-500490-03260001 (Operating Expenses (Tax Increment Payment)) = 5,423,943
    - 105-012400-559-500491 (Parking Expense) = 13,000
    - 105-012400-559-500540 (Books, Subscriptions, Memberships) = 8,500
    - 105-012400-559-500560 (Minor Equipment) = 10,000
    - 105-012400-559-500345 (ISF – MIS) = 156,082
    - 105-012400-559-500413 (ISF – Telecommunications) = 68,029
  + Debt Service/Contributions
    - 105-012400-581-500910-00000001 (Transfer to Fund 001) = 250,000
    - 105-012400-581-500910-00000256 (Transfer to Fund 256) = 7,381,250
    - 105-012400-581-500910-00000316 (Transfer to Fund 316) = 40,000
    - 105-012400-517-500720-06060105 (Interest (2006A Bonds)) = 225
    - 105-012400-517-500730-06060105 (Other Debt Svc Costs (2006A Bonds)) = 1,000
    - 105-012400-517-500710-15160105 (Principal (2015 Rev Refunding Bonds)) = 2,750,000
    - 105-012400-517-500720-15160105 (Interest (2015 Rev Refunding Bonds)) = 1,400,000
    - 105-012400-517-500730-15160105 (Other Debt Svc Costs (2015 Rev Refunding Bonds)) = 1,500
  + Redevelopment Initiatives (Downtown Core)
    - 105-012410-559-500310-07260006 (Professional Services (Marketing/Special)) = 77,000
    - 105-012410-559-500310-30376168 (Professional Services (Banyan Garage)) = 76,500
    - 105-012410-559-500310-30376273 (Professional Services (Trolley Study)) = 150,000
    - 105-012410-559-500310-30375274 (Professional Services (Mobility Study)) = 200,000
    - 105-012410-559-500340-30376183 (Other Contractual (Waterfront/Infrastructure)) = 500,000
    - 105-012410-559-500340-30376197 (Other Contractual (Trolley Route to Nwood Village)) = 439,097
    - 105-012410-559-500340-30376199 (Other Contractual (Trolley Green Route)) = 710,874
    - 105-012410-559-500460-30376607 (Repair/Maintenance (314 Clematis Incentive)) = 600,000
    - 105-012410-559-500460-30376286 (Repair/Maintenance (Clematis North Alleyway)) = 4,030,119
    - 105-012410-559-500630-30376362 (Improvements Other Than Buildings (Chase/Trinity Streetscape)) = 8,510,000
    - 105-012410-559-500800-30376606 (Grants (Public Art Support)) = 250,000
    - 105-012410-559-500816-09260002 (Grants (Redevelopment Initiatives)) = 300,000
    - 105-012410-559-500816-30376363 (Grants (Project Rocket)) = 15,000
    - 105-012410-559-500816-30376373 (Grants (Project Washington)) = 450,000
    - 105-012410-559-500816-30376374 (Grants (Project Silver)) = 225,000
    - 105-012410-559-500816-30376378 (Grants (Project Lake)) = 15,000
    - 105-012410-559-500816-30376414 (Grants (Project Adamite)) = 49,500
    - 105-012410-581-500910-00000133 (Transfer to Fund 133 (Waterfront Programming/Maint.)) = 1,300,000
  + Redevelopment Initiatives (Clearlake)
    - 105-012420-559-500310-07260013 (Professional Services (TOD Project)) = 101,708
    - 105-012420-559-500340-30378171 (Other Contractual Services (Fern Street Crossing)) = 800,000
  + Redevelopment Initiatives (Historic Northwest)
    - 105-012430-559-500310 (Professional Services) = 60,000
    - 105-012430-559-500310-07260006 (Professional Services (Marketing/Special)) = 445,000
    - 105-012430-559-500310-07260024 (Professional Services (Private Security Services)) = 100,000
    - 105-012430-559-500310-30379084 (Professional Services (Neighborhood Consultant)) = 70,000
    - 105-012430-559-500310-30379172 (Professional Services (Sunset Lounge and Jazz Park)) = 575,000
    - 105-012430-559-500310-30379390 (Professional Services (Clean and Green Team)) = 300,000
    - 105-012430-559-500310-30379423 (Professional Services (Neighborhood Ambassador)) = 20,000
    - 105-012430-559-500340 (Other Contractual Services) = 40,000
    - 105-012430-559-500340-30376080 (Other Contractual Svcs (Rosemary 3rd – 10th Street)) = 550,000
    - 105-012430-559-500340-30379040 (Other Contractual Svcs (Holiday Lighting)) = 50,000
    - 105-012430-559-500340-30379109 (Other Contractual Svcs (Events/Activation-Heart)) = 120,000
    - 105-012430-559-500340-30379173 (Other Contractual Svcs (Moore Property)) = 545,525
    - 105-012430-559-500340-30379434 (Other Contractual Svcs (4th and Rosemary Block project design)) = 100,000
    - 105-012430-559-500340-30379613 (Other Contractual Svcs (Shotgun Houses)) = 75,000
    - 105-012430-559-500460 (Repair & Maintenance) = 30,000
    - 105-012430-559-500460-30379041 (Repair & Maintenance (Wayfinding Signage)) = 200,000
    - 105-012430-559-500460-30379393 (Repair & Maintenance (Jazz Park Development)) = 58,180
    - 105-012430-559-500460-30379443 (Repair & Maintenance (Property Demolition)) = 50,000
    - 105-012430-559-500460-30379167 (Repair & Maintenance (Sunset Lounge Project)) = 400,000
    - 105-012430-559-500490-30379167 (Operational Expenses (Sunset Lounge Project)) = 625,000
    - 105-012430-559-500560 (Minor Equipment) = 10,000
    - 105-012430-559-500610-30379442 (Property Acquisition) = 2,000,000
    - 105-012430-559-500621-30379427 (Building/Imp (719 N. Sapodilla Ave)) = 1,220,000
    - 105-012430-559-500621-30379492 (Building/Imp (901 Tamarind)) = 375,000
    - 105-012430-559-500621-30379611 (Building/Imp (311 N. Sapodilla - Fantasy Island)) = 207,159
    - 105-012430-559-500630-30376080 (Improvements Other Than Buildings (Rosemary 3rd – 10th Street)) = 3,000,000
    - 105-012430-559-500816-09260002 (Grants (Redevelopment Initiatives)) = 375,000
    - 105-012430-559-500816-30379044 (Grants (Flagler Station – Linear Park)) = 500,000
    - 105-012430-559-500816-30379085 (Grants (Hamburger Haven)) = 78,504
    - 105-012430-559-500816-30379396 (Grants (Historic Preservation)) = 75,000
    - 105-012430-559-500816-30379495 (Grants (WPB CAT)) = 150,000
    - 105-012430-559-500816-30379614 (Grants (Paint, Plant, Pave)) = 40,000
  + Redevelopment Initiatives (Brelsford Park/Providencia Park)
    - 105-012435-559-500340-30380438 (Other Contractual Services (Dixie Traffic Analysis – Quadrille to Palm Beach Lakes)) = 100,000
    - 105-012435-559-500816-09260002 (Grants (Redevelopment Initiatives)) = 1,000,000
  + Redevelopment Initiatives (DDA Target Area)
    - 105-012440-559-500816-07260018 (Grants (DDA Work Plan)) = 5,772,133
  + Redevelopment Initiatives (Other)
    - 105-012445-559-500310 (Professional Services) = 50,000
    - 105-012445-559-500310-30388088 (Professional Services (Property Acquisition Services)) = 50,000
    - 105-012445-559-500310-90375096 (Professional Services (One Narrative)) = 33,000
    - 105-012445-559-500340 (Other Contractual Services) = 47,000
    - 105-012445-559-500340-30381713 (Other Contractual Services (Trolley GPS)) = 16,000
    - 105-012445-559-500340-30388615 (Other Contractual Services (Lot/Property Maintenance)) = 250,000
    - 105-012445-559-500340-90374555 (Other Contractual Services (Sea Wall Plan)) = 80,000
    - 105-012445-559-500450 (Insurance) = 240,000
    - 105-012445-559-500816-09260002 (Grants (Redevelopment Incentives)) = 2,500
    - 105-012445-559-500816-92305107 (Grants (Mayor’s Elementary Education grant Program)) = 4,000
    - 105-012445-559-500910-00000001 (Transfer to General Fund) = 250,000
  + Reserves
    - 105-012400-580-500928 (Reserve) = 3,220,394
  + Total Expenditure Budget = $70,154,791

WEST PALM BEACH COMMUNITY REDEVELOPMENT AGENCY

DOWNTOWN/CITY CENTER DISTRICT

FUND 356 (SERIES 2019 BOND FUND)

FISCAL YEAR 2022-2023 BUDGET (line-item detail)

* 2023 Revenue Budget
  + 356-012400-389001 (Carryforward Fund Balance) = 13,740,185
  + Total Revenue Budget = 13,740,185
* 2023 Expenditure Budget
  + Redevelopment Initiatives (Downtown Core)
    - 356-012410-559-500630-30376286 (Improvements Other Than Buildings (Clematis North Alleyway)) = 969,881
  + Redevelopment Initiatives (Clearlake)
    - 356-012420-559-500630-30378749 (Improvements Other Than Buildings (Tamarind Streetscape)) = 504,000
  + Redevelopment Initiatives (Historic Northwest)
    - 356-012430-559-500630-30378749 (Improvements Other Than Buildings (Tamarind Streetscape)) = 661,561
    - 356-012430-559-500630-30379173 (Improvements Other Than Buildings (Mickens/Moore Properties)) = 2,000,000
    - 356-012430-559-500630-30379748 (Improvements Other Than Buildings (NCAT Building)) = 5,000,000
  + Redevelopment Initiatives (Other)
    - 356-012445-559-500460-30375398 (Repair and Maintenance (Banyan Streetscape)) = 107,957
    - 356-012445-559-500630-30375398 (Improvements Other Than Buildings (Banyan Streetscape)) = 4,391,786
  + Reserves
    - 356-012400-580-500928 (Reserve) = 105,000
  + Total Expenditure Budget = $13,740,185