## Development Services Outreach Meeting

July 24, 2015



#### **Agenda**



- I. Introduction and Welcome
- II. Departmental Update
- III. Financial Update
- IV. Code Updates
- V. Summary of Development Activity
- VI. Development Opportunities
  - \* Sail Club
  - \* Downtown Sites
  - \* 8111 South Dixie Highway
  - \* Housing and Community Development

VI. Questions/Comments

## **Outreach Meetings**



- 1) July 26, 2013
- 2) November 1, 2013
- 3) February 27, 2014
- 4) June 26, 2014
- 5) October 16, 2014
- 6) March 26, 2015
- 7) July 24, 2015

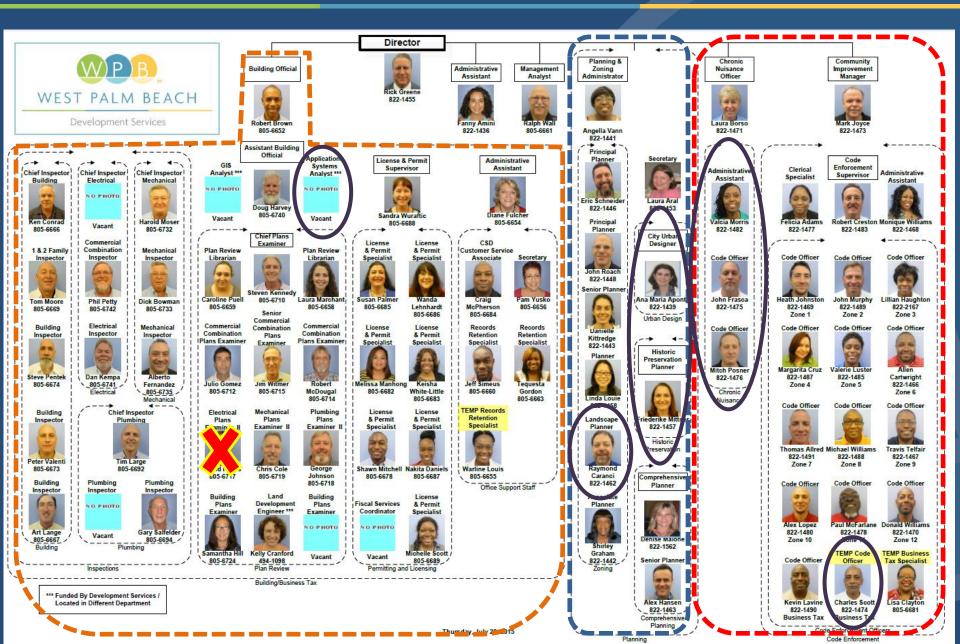
## Departmental Update

July 24, 2015



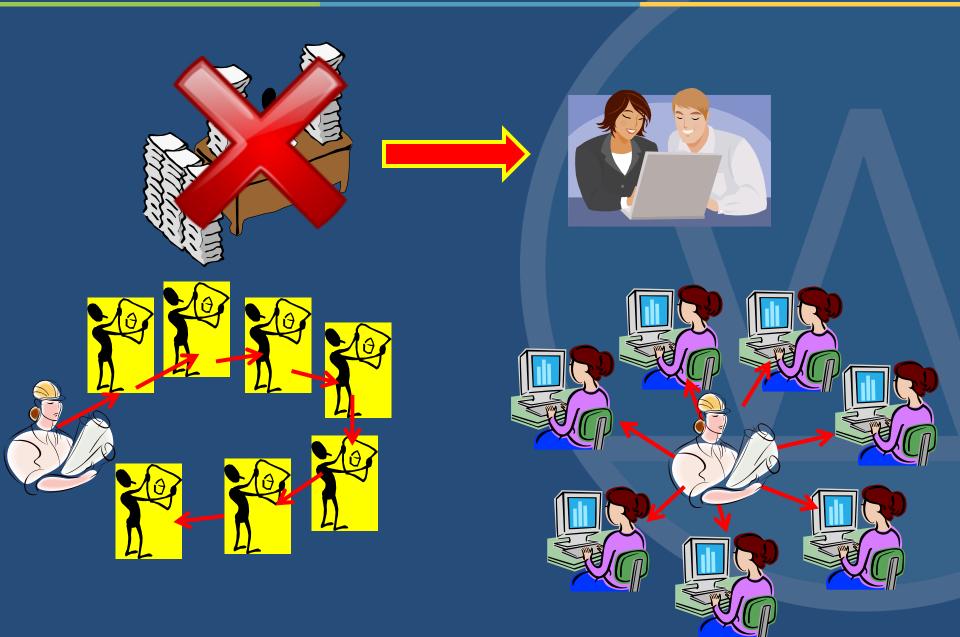
## Organizational Update 92%





## **One Solution Update**





## **One Solution Update**



- City Vendor, Sunguard, working towards a newer version of electronic permitting
- Implementation pushed back to at least the Fall/Winter
- Project Dox/electronic plan submittal still an option

## Financial Update

July 24, 2015



## **2015 Property Values**



Property va	lues, 2015
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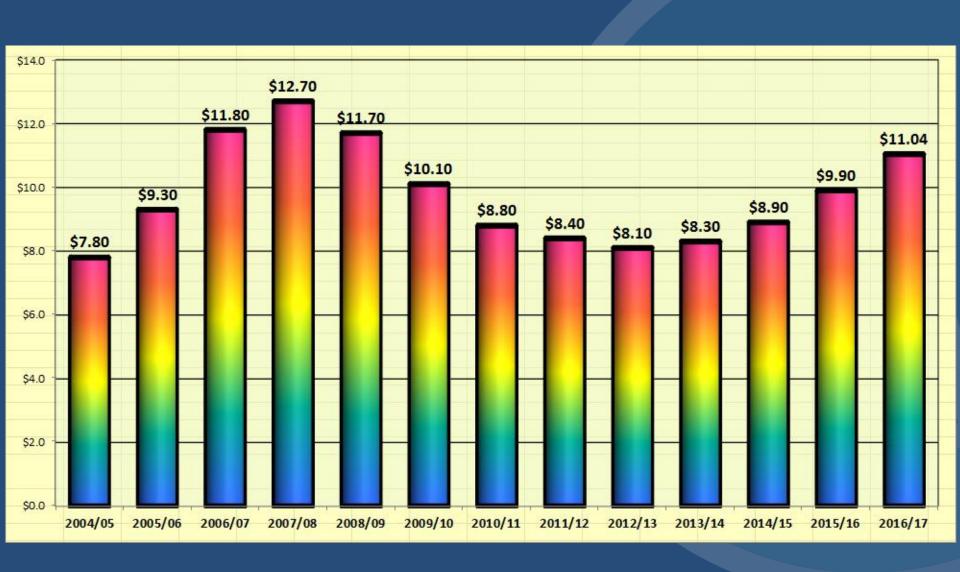
Taxing Authority	2014 taxable value	2015 estimated taxable value*	Change**
Riviera Beach	\$3.4 billion	\$4.5 billion	32.3%
Palm Springs	\$679.2 million	\$815.9 million	20.1%
West Palm Beach	\$8.9 billion	\$9.9 billion	11.5%
Belle Glade	\$267.4 million	\$296.5 million	10.9%
Royal Palm Beach	\$2.1 billion	\$2.3 billion	10.7%
Delray Beach	\$7.2 billion	\$8.0 billion	10.1%
Lantana	\$726.0 million	\$799.3 million	10.1%
Juno Beach	\$1.0 billion	\$1.1 billion	10.0%
Pahokee	\$69.9 million	\$76.9 million	9.9%
Jupiter	\$8.1 billion	\$8.9 billion	9.8%
Wellington	\$6.3 billion	\$6.9 billion	9.7%
Lake Worth	\$1.2 billion	\$1.3 billion	9.5%
Loxahatchee Groves	\$198.5 million	\$217.1 million	9.4%
Boynton Beach	\$4.2 billion	\$4.6 billion	9.3%
Golf	\$129.4 million	\$141.4 million	9.3%
Briny Breezes	\$35.4 million	\$38.6 million	9.0%
Greenacres	\$1.3 billion	\$1.4 billion	8.9%
Cloud Lake	\$4.8 million	\$5.2 million	8.8%
Lake Park	\$480.0 million	\$522.3 million	8.8%
Atlantis	\$418.7 million	\$452.0 million	8.0%
Jupiter Inlet Colony	\$258.5 million	\$278.8 million	7.9%
Manalapan	\$975.7 million	\$1.1 billion	7.7%
Palm Beach	\$13.4 billion	\$14.4 billion	7.6%
Tequesta	\$864.4 million	\$928.3 million	7.4%
Palm Beach Gardens	\$8.8 billion	\$9.4 billion	7.3%
South Bay	\$52.8 million	\$56.6 million	7.3%
Haverhill	\$67.1 million	\$71.9 million	7.2%
Mangonia Park	\$145.3 million	\$155.5 million	7.0%
North Palm Beach	\$1.6 billion	\$1.7 billion	6.8%
Highland Beach	\$1.9 billion	\$2.1 billion	6.7%
Boca Raton	\$18.2 billion	\$19.4 billion	6.6%
Ocean Ridge	\$767.8 million	\$818.6 million	6.6%
Gulf Stream	\$878.5 million	\$934.4 million	6.4%
Lake Clark Shores	\$199.7 million	\$211.4 million	5.8%
Hypoluxo	\$273.3 million	\$288.6 million	5.6%
South Palm Beach	\$263.1 million	\$277.3 million	5.4%
Palm Beach Shores	\$524.2 million	\$531.0 million	1.3%
Glen Ridge	\$14.1 million	\$14.3 million	1.2%
All cities	\$95.9 billion**	\$104.9 billion**	9.4%
Unincorporated county	\$43.5 billion**	\$46.7 billion**	7.2%
Palm Beach County	\$139.5 billion**	\$151.7 billion**	8.7%

<sup>\*</sup> Without new construction.

<sup>\*\*</sup> May not be precise because of rounding.

#### **West Palm Beach Property Values**





#### **Neighborhood Property Assessments**



#### **TOTAL ASSESSED VALUE**

•NEIGHBORHOOD	2012	2013	2014
•Northwood Hills	\$ 33,842,581	\$ 42,877,138 +26.7%	\$ 46,852,685 +9.3% = 38.4%
·Old Northwood	\$ 49,428,076	\$ 52,397,113 +10.6%	\$ 59,951,435 +14.4%= 21.3%
•El Cid	\$114,014,783	\$124,454,266	\$135,852,691
		+9.1%	+9.2% = 19.2%
·Flamingo Park	\$ 61,701,043	\$ 65,580,414	\$ 73,192,118
		+6.3%	+11.6% = 18.6%
·Grandview Heights	\$ 31,948,407	\$ 33,417,341 +4.6%	\$ 36,527,259 +9.3% = 14.3%
•Riverwalk	\$267,594,483	\$268,973,893	\$279,385,961
			+3.9% = 4.4%

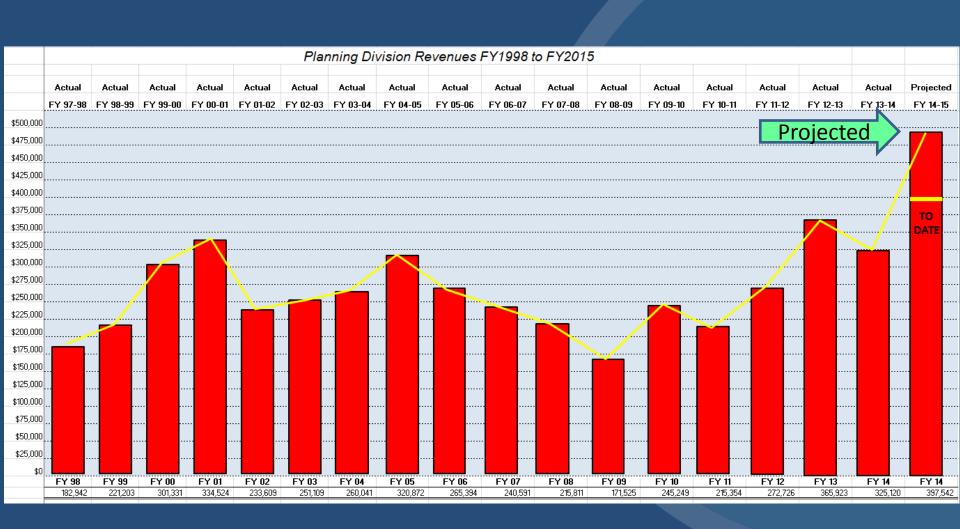
#### **Development Services Revenues**



• <u>E</u>	Building Permits	<u>Business Tax</u>	<u>Planning Fees</u>	TOTAL*	
FY12-13	\$5,793,215	\$2,883,545	\$ 418,392	\$ 9,405,851	
FY13-14	\$9,680,347	\$3,266,603	\$ 374,455	\$13,723,759	
FY14-15	\$6,756,555	\$3,491,800	\$ 524,763	\$11,632,402	
(projected)					
% of budgeted	<b>109%</b>	100%	156%	108%	
* Includes Code Enforcement Division revenues					
AVERAGE: (3 years)	\$7,410,039	\$3,213,982	\$ 439,203	\$11,587,337	
FY09-10:	\$3,642,742	\$2,925,848	\$ 245,249 = 0	62% of last 3 years	5

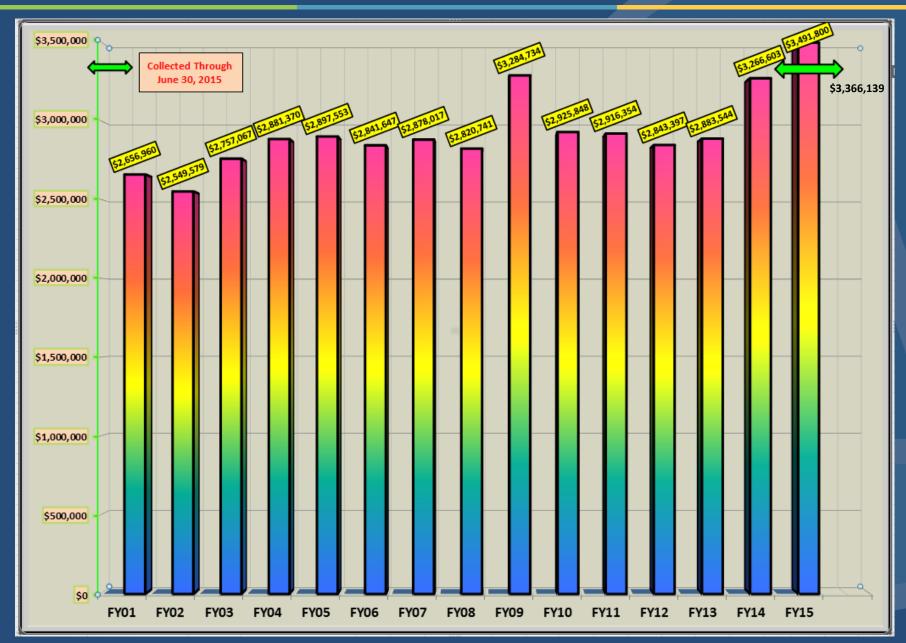
#### **Planning Revenues**





#### **Business Tax Revenues**





## **Code Updates**

July 24, 2015



#### **Building Code Update**



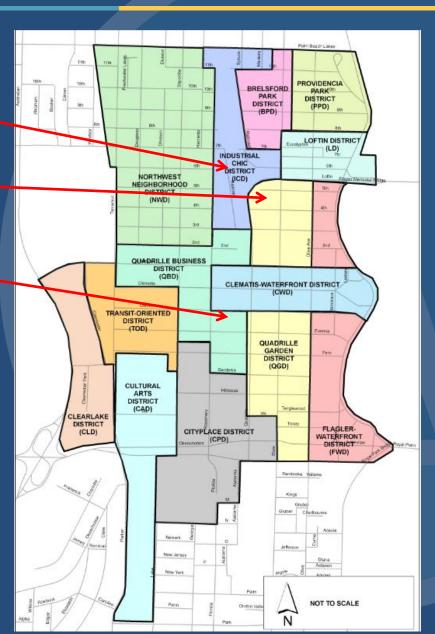
#### Robert Brown, Building Official

- Effective June 30, 2015.
- Florida Building Code 5<sup>th</sup> edition.
  - Like the previous edition, it is made up of eight (8)
     Code volumes.
- Majority of the changes are related to the Florida Energy Code.
- Awaiting clarification via Florida Building Commission declaratory statement on energy compliance for window and door replacement.
- Code is available on line at www.floridabuilding.org

#### **Zoning Code Revisions**



- Downtown Master Plan
  - Increase the max. height in the
     ICD from 5 to 8 stories
  - Incentives in the QGD for Class A office/hotel uses up to 30 stories
  - Incentives to allow residential uses in the QBD up to 25 floors
  - Allow temporary surface parking lots within the downtown during construction



#### **Zoning Code Revisions - Proposed**



#### Planned Developments

- (a) Intent and districts established.
  - (1) Intent. The intent of this section is to encourage through incentives, the use of innovative land planning and development techniques to create more desirable and attractive development in the city. Incentives include, but are not limited to:
    - a. Relaxing or waiving of height, setback, lot dimensions and lot area requirements;
    - b. Allowing an increase in density and/or floor area ratio as long as the limits do not exceed those allowed in the Comprehensive Plan, Future Land Use Element Policy 1.1.3; and
    - c. Permitting uses or a mixture of uses not normally permitted in the underlying zoning district.
  - (2) Planned development districts established. Planned development districts can occur in all residential commercial and industrial districts.
- City can require the dedication of public facilities
- All utilities required to be installed underground
- Unified control of the property is required
- A Master Development Plan is required
- A detailed traffic impact analysis is required
- A detailed market analysis study may be required
- Parking waivers may be granted if criteria met
- Criteria established for major versus minor amendments

#### June 29, 2015 Workshop



Policy 1.1.3: The following Future Land Use Designations, and their associated densities and intensities shall be utilized to guide the future growth and development in the City:

FUTURE LAND USE DESIGNATION	DENSITY (Dwelling Unit/Gross Acre)	INTENSITY - FLOOR AREA RATIO (FAR)
Single Family Low Density (SFLD)	1 TO 3	-
Single Family Medium Density (SFMD)	3 TO 5	-
Single Family (SF)	7.26 TO 13.40	-
Multifamily Medium Density (MFMD)	7 TO 20	-
Multifamily (MF)	14.52 TO 32.27	**
Commercial (C)	-	0.75
Commercial East (CE) (East of I-95)	1 TO 32.27	1.50

Objective 1.7: Upon the adoption of this Plan, all future development and redevelopment in the City shall be directed in accordance with the Goals, Objectives and Policies outlined in this Element, consistent with the City's Future Land Use Map, and with the option of utilizing innovative planned development regulations and with incentives to encourage the use of such regulations.

Policy 1.7.1: The City shall continue to allow for innovative designs and the efficient use of land, such as the practice of permitting Planned Developments (PDs) and zero lot line developments. Incentives for PDs shall include:

- a) Relaxing of height, setback or other dimensional requirements.
- b) Allowing an increase in density and/or floor area ratio.
- Permitting uses or a mixture of uses not normally permitted in the underlying zoning district.

#### OPTIONS:

- 1. City establishes a "cap" on density of 32.27 units/acre outside of the DMP. No development can exceed that figure.
- 2. City establishes a higher "cap" on density (for example 40, 50, 60, 70 units/acre). No property would be rezoned to this new district and an applicant would be required to request a rezoning to MFHD (Multifamily high density @ # units/acre).
- 3. City formulates an incentive-based density count with a maximum cap utilizing a MFHD category (for example a base of 32 units with an incentive to achieve up to 65, 70, 75 or some # units per acre).
- 4. No change/cap but City clarifies language in the ZLDRs and Comprehensive Plan regarding an applicant's ability to exceed the 32.27 units/acre.

#### **Task #1 – Create districts**



Create a High Density Future Land Use Category (HDR)

Policy 1.1.3: The following Future Land Use Designations, and their associated densities and intensities shall be utilized to guide the future growth and development in the City:

FUTURE LAND USE DESIGNATION	DENSITY (Dwelling Unit/Gross Acre)	INTENSITY - FLOOR AREA RATIO (FAR)	
Single Family Low Density (SFLD)	1 TO 3	-	
Single Family Medium Density (SFMD)	3 TO 5	-	
Single Family (SF)	7.26 TO 13.40	-	
Multifamily Medium Density (MFMD)	7 TO 20	-	
Multifamily (MF)	14.52 TO 32.27	**	
High Density Residential (HDR)	32.27 TO ##	TBD	
Commercial (C)	-	0.75	
Commercial East (CE) (East of I-95)	1 TO 32.27	1.50	
Commercial DRI (C-DRI) (within an approved Development of Regional Impact (DRI))	As regulated by the DRI Master Plan	As regulated by the DRI Master Plan	

- Create a High Density Multifamily Zoning Category (HDMF)
- Identify which properties could be rezoned to HDR

#### Task #2 - Identify Incentives



#### Option #3:

- Alternative Transportation Facilities
  - Transit shelters, shuttles, car sharing
  - Charging stations, park and ride, van pool
- Open Space/Landscaping
  - Dedication of park, open space or trail
  - Additional landscaping beyond the required 15%
- Green Infrastructure
  - Captured rainwater, water use reductions
  - Roof and/or vehicle shading
  - LEED Certifications (Silver)
  - LEED Certifications (Platinum)
- Design Innovation
  - Active streetfront
  - Mixed-use development
  - Shield parking from public view
  - Public access to water
- Preservation of Historic Structures
- Workforce Housing

x units/acre

## Task #3 - Establish Value/Incentive

#### Option #3: **DRAFT**

- 32 units/acre
- Alternative Transportation Facilities (transit shelters, + x units + 3 shuttles, charging stations, park and ride, van pool)
- **LEED Certifications**
- Dedication of park and open space
- Additional landscaping beyond the required 15%
- Mixed Use Development (combination of residential + x units + 2 and commercial)
- Public Access to Water
- Preservation of Historic Structures

- + x units + 5
- + x units
- + x units + 2
- + x units
- + x units + 4
- Cap = 32 + 16 = 48

#### Task #4 - Establish a Density Cap



	VV E 3	I FALM BEACH
One Watermark (622 N. Flagler)	16	
<ul> <li>Bristol (Chapel by the Lake – 1112 S. Flagler) *</li> </ul>	18	
Bella Vita (8230 Okeechobee Blvd.) *	20	
Magnolia Court	22	
<ul> <li>Mizner Lakes (Hank Aaron Dr. &amp; PBLakes)</li> </ul>	26	
• Eighty Points West (5750 N. Flagler) *	31	
The Modern (1515 S. Flagler) *	34	
Placido Mar (5200 N. Flagler)	36	
Portofino (2600 N. Flagler)	46	
• Sail Club (719 Executive Center) *	54	
<ul> <li>Palm Beach House (5600 N. Flagler)</li> </ul>	55	
<ul> <li>Rybovich/Related (4200 N. Flagler) *</li> </ul>	56	
Ponce Block (Ponce De Leon & 23 <sup>rd</sup> ) *	81	
CityPlace South Tower (550 Okeechobee)	95	
<ul> <li>Montecito (616 Clearwater Park Rd.)</li> </ul>	98	
610 Clematis (610 Clematis)	116	
• The Slade (1551 N. Flagler)	165	
The Whitney (410 Evernia)	154	
The Strand (255 Evernia)	229	

\* Not built to date

#### **Tentative Schedule**



Planning Board Workshop –
 Aug. 18 or Sept. 15

Planning Board Meeting –
 Sept. 15 or Oct. 20

City Commission (1st reading) –
 Oct./Nov.

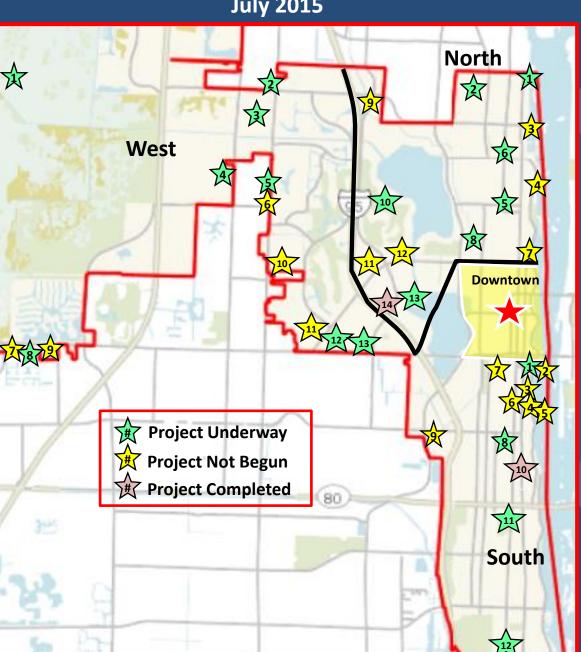
City Commission (2<sup>nd</sup> reading) –
 Nov./Dec.

# Summary of Development Activity

July 24, 2015



## Major Developments in West Palm Beach July 2015



#### **North End Projects**

- 1.FPL Manatee Viewing Center
  - 2. Quantum House @ St. Mary's
  - Rybovich/Related Dvlpmt.
     Currie Park Code & Dvlpmt.
  - 5. Northwood Code Changes
  - 6. Broadway Code Changes
  - 7. Good Samaritan Expansion
  - 8. Dunbar Village
  - 9. Park Plaza 7/11
  - 10. Sea Palm Resort11. P.B. Outlets Expansion

12. 4<sup>th</sup> District Court/Appeals

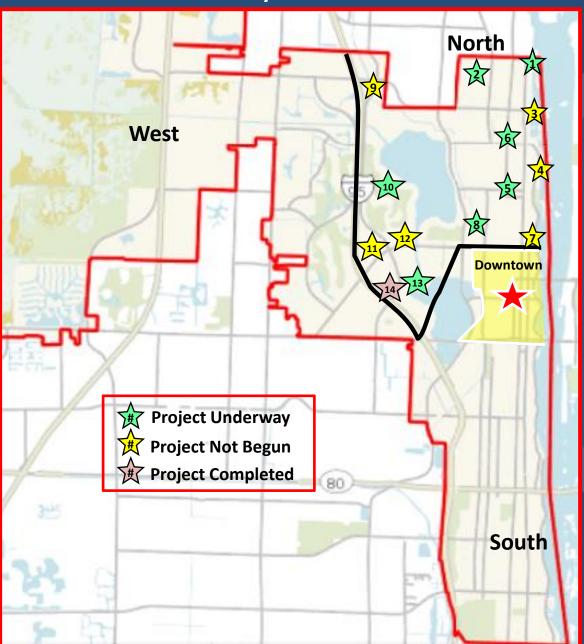
#### **West End Projects**

- 1.lbis Recreation 13. Mizner Lakes
  2 Auto Zone Store 14. Jefferson
- 2. Auto Zone Store 14. Jet
- 3. Haverhill Baseball Stadium
  4. Charleston Commons
- 5. Tara Cove
- 6. Oxbridge Acad. Renovations
- 7. Bella Vita
- 8. Golden Lakes Car Wash
- 9. Skees Road Development
- 10. Northwood/Keiser College
- 11. City Furniture Outparcel
- 12. Auto Dealerships/ Sou
- Okeechobee
- 13. Westward Ctr.

#### **South End Projects**

- 1.First Baptist Church
- 2.Bristol (Chapel/Lake)
- 3. Norton Art Expansion
- 4. Fifteen 15
- 5. P.B.Day Academy Exp.
- 6. Carefree Theater
- 7. Park Slope Townhomes
- 8.Publix/Belmart Center
- 9. Wawa Convenience Store
- 10. Villas on Antique Row
- 11. S.Dixie Redevelopment
- 12. 8111 S. Dixie Redev.

## Major Developments in West Palm Beach July 2015

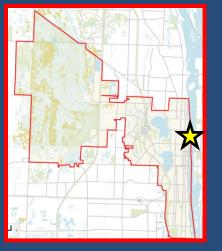


#### **North End Projects**

- **1.FPL Manatee Viewing Center**
- 2.Quantum House @ St.

#### Mary's

- 3. Rybovich/Related Dvlpmt.\*
- 4. Currie Park Code & Dvlpmt.
- **5. Northwood Code Changes**
- **6. Broadway Code Changes**
- 7. Good Samaritan Expansion
- 8. Dunbar Village
- 9. Park Plaza 7/11\*
- 10. Sea Palm Resort
- 11. P.B. Outlets Expansion\*
- 12. 4th District Court/Appeals
- 13. Mizner Lakes
- 14. Jefferson
- \* Approved



#### **Currie Park Code Revisions**

**Adopted November 10, 2014** 



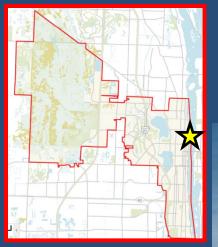
**15** 

**12** 

10



#### Jeff Green Assemblage



## Ponce Block DSI Approved

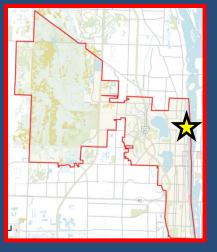


#### 105 units



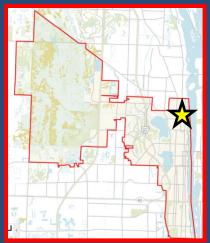


#### Jeff Green Assemblage

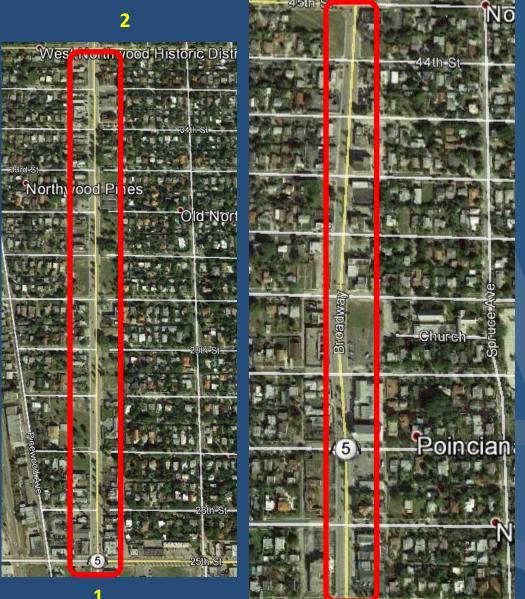


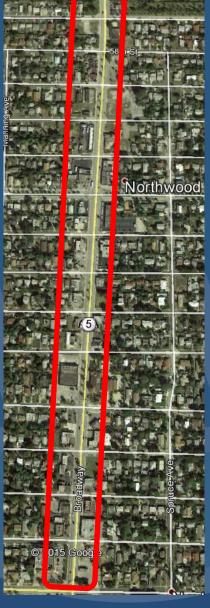
#### **Northwood Code Revisions**

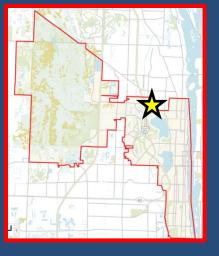




## **Broadway Code Revisions**



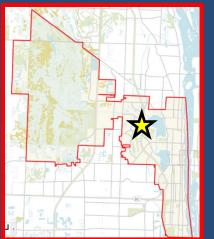




Park Plaza Redevelopment (approved)





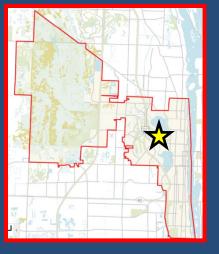


# Sea Palm Resort (under construction) Potential New Developer to close on the Property Around August 17, 2015



#### **Sea Palm Resort**

SF – 100 to 94 units
MF – 200 units
Hotel–250 to 102 rooms
Suites – 0 to 48
Cottages – 23 to 51
Spa – 15K to 5K
Mtg. – 25K to 15.2K
Restaurant–12,692 sf
Clubhouse–20K to 15K
Tennis – 4K



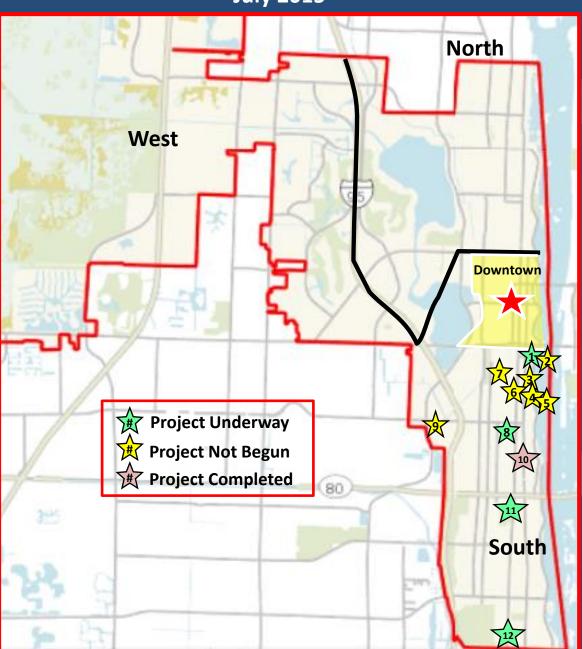
## 4th District Court of Appeal

(moving from Palm Beach Lakes)





## Major Developments in West Palm Beach July 2015



#### **South End Projects**

- 1. First Baptist Church
- 2.Bristol (Chapel/Lake)\*
- 3. Norton Art Expansion
- 4. Fifteen 15\*
- 5. P.B.Day Academy Exp.\*
- **6. Carefree Theater**
- 7.Park Slope Townhomes\*
- 8.Publix/Belmart Center
- 9. Wawa Convenience Store\*
- 10. Villas on Antique Row
- 11. S.Dixie Redevelopment
- 12. 8111 S. Dixie Redev.
- \* Approved



## First Baptist Church (under construction)

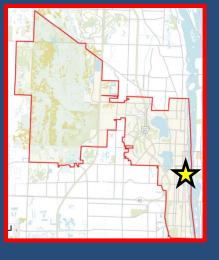




## Bristol (Chapel by the Lake) (approved)



Proposal – 22 stories; 75 units



## Norton Art Museum Renovations (City Commission August 3, 2015)

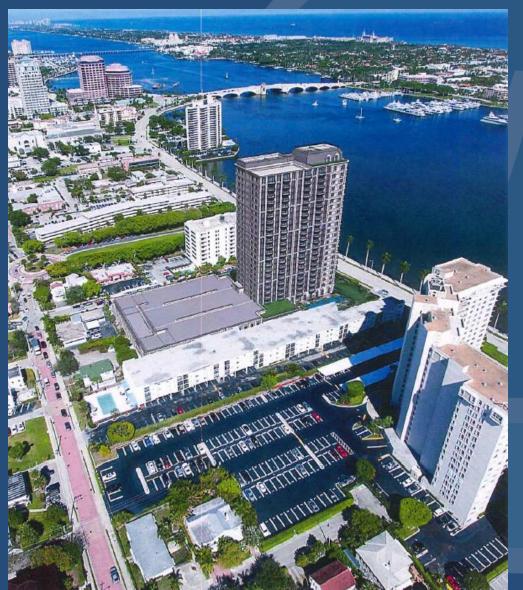


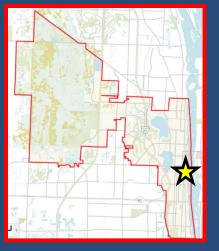


#### STATUS

Property is up for sale.
Existing approval,
vested through
February 2017,
contains 84 units.

## Fifteen 15 (approved)



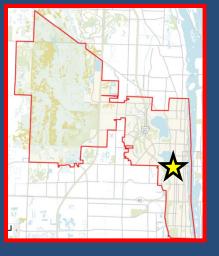


## Carefree Theater Site (under contract with private venture)

#### STATUS

Property is under contract and plans are being formulated.

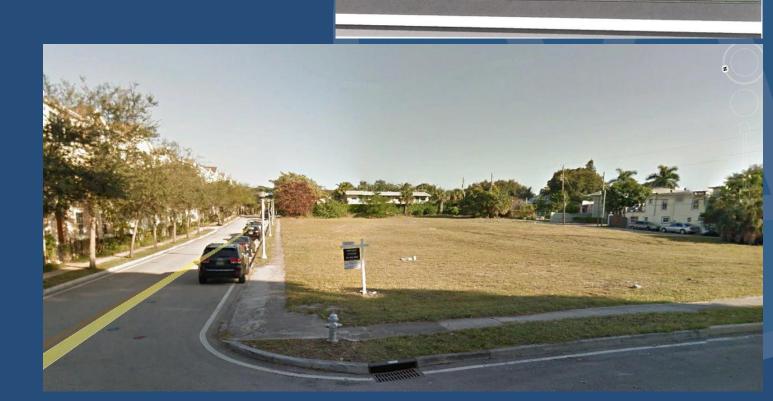




## Park Slope Townhomes (1200 Lake Avenue; approved)

#### STATUS

Property is under contract and plans are being formulated.



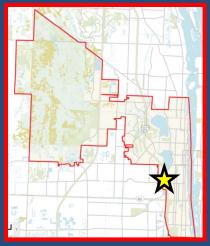
#### **Wawa Convenience Store**

(Southeast corner of Belvedere Rd. & Australian Ave.)
(Approved)









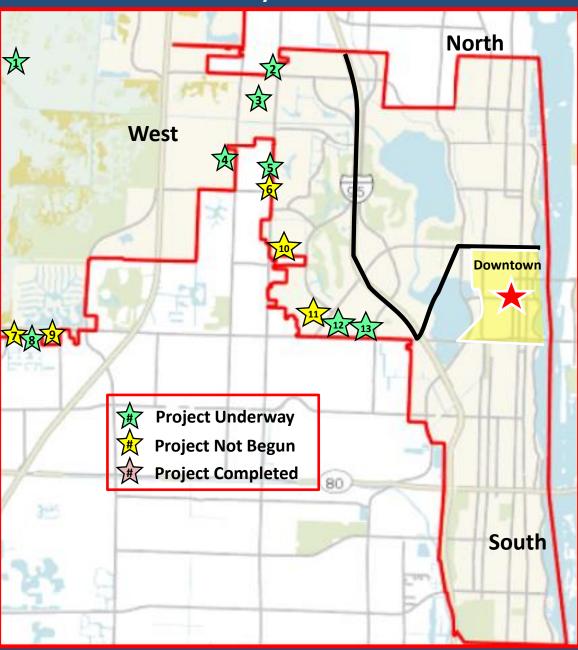
#### **Wawa Convenience Store**



#### **Wawa Facts**

- Privately held company with 23,000 employees which began in 1803
- A chain of over 680 convenience stores (400 offering gasoline) located in Pennsylvania, Delaware, Maryland, Virginia & Florida
- Stores serve more than 400 million customers annually
- Wawa brews their own coffee and builds more than 80 million built-to-order hoagies annually

## Major Developments in West Palm Beach July 2015



#### **West End Projects**

- 1. Ibis Recreation
- 2. Auto Zone Store
- 3. Haverhill Baseball Stadium
- 4. Charleston Commons
- 5. Tara Cove
- 6. Oxbridge Acad.

**Renovations** 

- 7. Bella Vita\*
- 8. Golden Lakes Car Wash
- 9. Skees Road Development
- 10. Northwood/Keiser

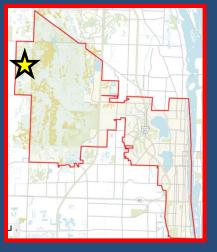
College

- 11. City Furniture Outparcel\*
- 12. Auto Dealerships/

Okeechobee

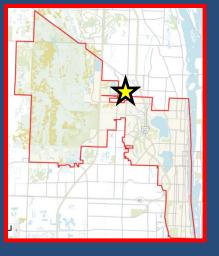
13. Westward Ctr.

\* Approved

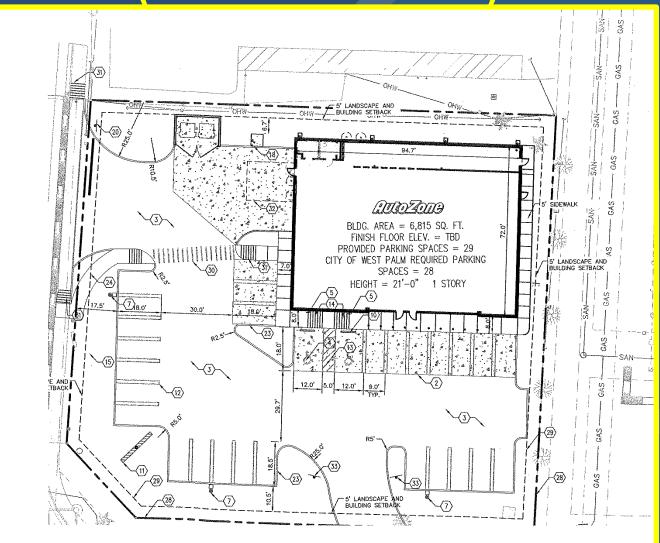


# Ibis Golf and Country Club Recreational Improvements (under construction)





## Auto Zone Store (under construction)





#### City Commission August 31, 2015

**5001 N Military Trail** 

(500' south of 45th St. between Military Trail and Haverhill Rd.)



















HKS sports & entertainment

### **World Series Champions 2004 – present**

## Boston Red Sox — 3

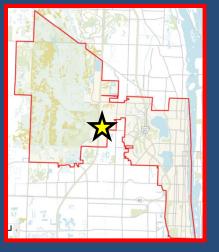
San Francisco Giants - 3

St. Louis Cardinals - 2

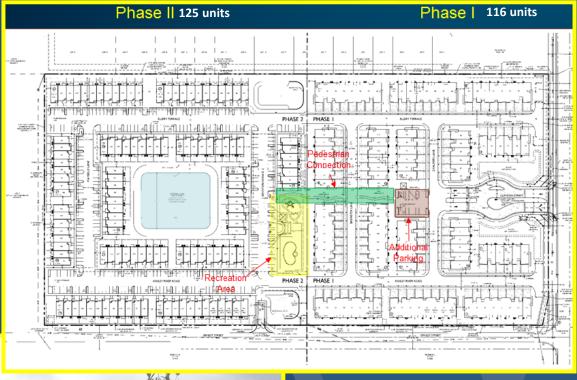
Chicago White Sox – 1

Philadelphia Phillies - 1

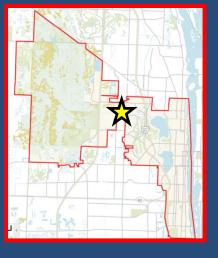
**New York Yankees - 1** 



## **Charleston Commons** (under construction)



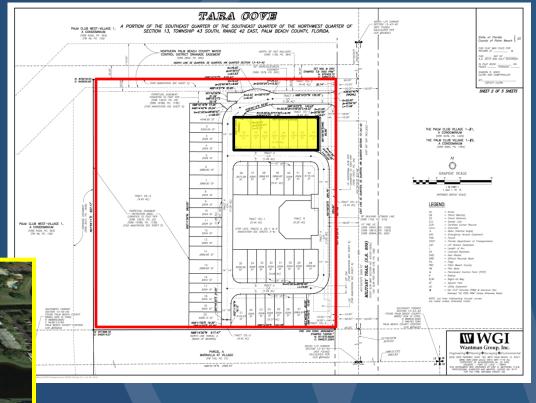


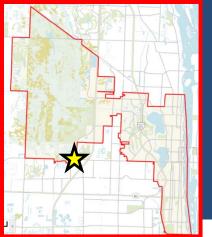


Oxbridge

Academy

## Tara Cove (under construction)





## Golden Lakes Car Wash (under construction)



#### NORTH ELEVATION



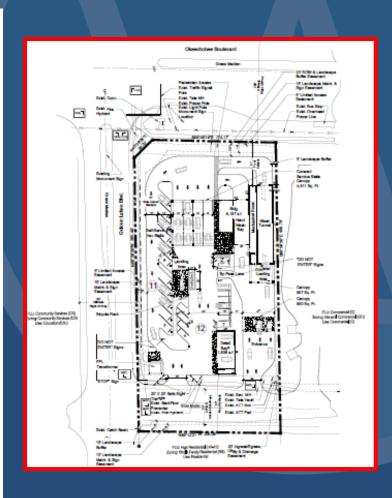
#### WEST ELEVATION

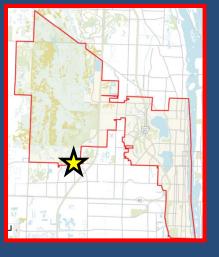


#### SOUTH ELEVATION



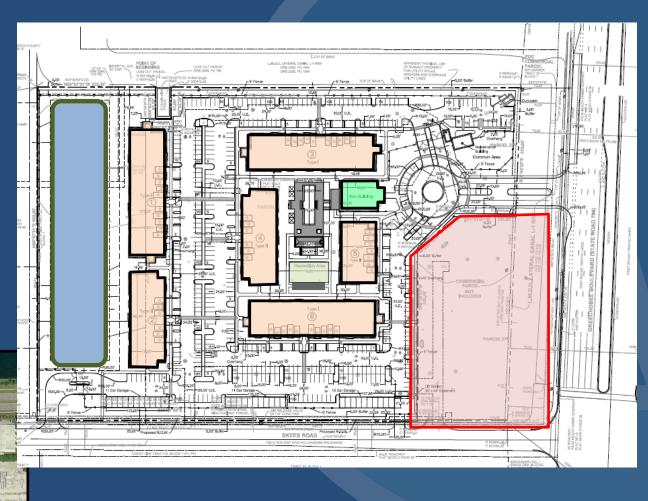
EAST ELEVATION

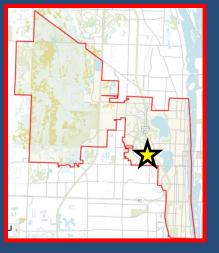




## Skees Road Development (Planning Board August 18, 2015)

Skees Road
Development
Proposal of 245
apartments with a
commercial
outparcel





### Auto Dealerships on Okeechobee Blvd.





Lamborgini Palm Beach



**Drive Time** 





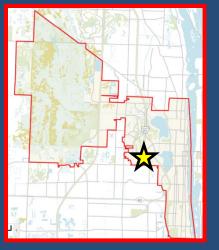
**Schumacher** 





**Roger Dean** 





## Braman Car Dealership (City Commission August 17, 2015)



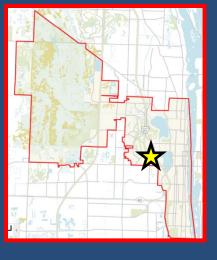
CONCEPT SKETCH

NEW BRAMAN CAR DEALERSHIP OKEECHOBEE BOULEVARD WEST PALM BEACH, FLORIDA



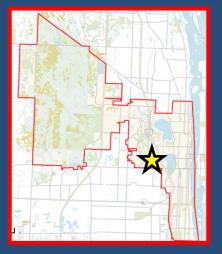


NEW BRAMAN CAR DEALERSHIP OKEECHOBEE BOULEVARD WEST PALM BEACH, FLORIDA



## Braman Audi Car Dealership (completed)

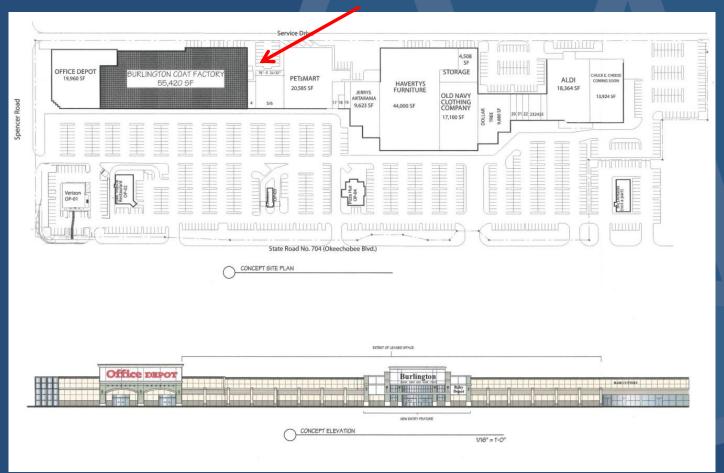




With some of the retail spaces occupied by Sports Authority, Petsmart and Old Navy leaving to the Palm Beach Outlets, other companies like the Burlington Coat Factory are moving into the enhanced centers.

## Westward Shopping Center (under construction)

**Burlington Coat Factory** 



#### **Downtown Projects**



- 1. Nurses Residence (300 PBL)
- 2. Loftin Place
- 3. 550 Quadrille
- 4. Palm Harbor Hotel
- 5. Old City Hall Site
- 6. Banyan Garage
- 7. Clematis Boutique Hotel
- 8. Broadstone Clematis
- 9. Datura Hotel
- 10. 3 Thirty Three
- 11. Marriott Residence Inn
- 12. Phillips Point Improvements
- 13. Esperante Improvements
- 14. Canopy Hotel
- 15. Opera Place
- 16. Tent Site
- 17. Restoration Hardware
- 18. Okeechobee Blvd. Crossing
- 19. Hilton Hotel (Convention Center)
- 20. PBC Convention Ctr. Garage
- 21. Fire Station #4
- 22. Kravis Center improvements
- 23. All Aboard Florida
- 24. All Aboard Residential Dvlpmt.
- 25. Tony Solo Development
- 26. Clematis Place
- 27. Publix development
- 28. 4th District Court of Appeal
- 29. Transit Village
- 30. AloftHotel
- 31. Valero Station



## Loftin Place (Phase 1 under construction)





# 7th St Nest Pan Beach Banyan Blvd Pan Beach SR 704 E

## Old City Hall Site (in negotiation with developer)

The WPB Community
Redevelopment Agency
is in negotiation to
develop the 3+ acre site
bounded by Flagler
Drive, Olive Avenue, 2<sup>nd</sup>
Street and Banyan
Boulevard.



# 7th St PART ST

## Banyan Garage (planning phase for bidding)









400.00

4 200 street

EAST ELEVATION (SOUTH DIXIE HIGHWAY)

## Broadstone Clematis (DAC meeting August 12, 2015) 316 units (540-1,1133 s.f.)





SONE: 1/16"+1"-0"



#### **Marriott Renaissance Hotel**





162 rooms 5,000 sf retail 4,000 sf restaurant



3 Thirty Three is approved for 213 multifamily units and 22,000 square feet of retail within a 16-story building at the northeast corner of South Dixie Highway and Fern Street.

## 3 Thirty Three (approved)



## 

## Restoration Hardware (City Commission August 3, 2015)













#### **Looking Northwest**

#### **Looking North**



## Hilton Hotel July 8, 2015

#### **Looking Southeast**





# Palm Beach County Convention Center Garage (approved)



PARKING GARAGE

LEO A DALY



# All Aboard Florida (under construction)



# 7th St Palm Beach Lakes Blvd 7th St Palm Beach West Reserved to the state of the

# All Aboard Florida Residential (DAC meeting September 9, 2015)







# 

# 4<sup>th</sup> District Court of Appeal (DAC meeting August 12, 2015)





# Transit Village (DAC meeting August 12, 2015)

\* Hotel - 300 rooms

\* Residential - 420 units

\* Office – 335,862 sf



# 7th St - A Palm Beach Lakes Blvd 7th St - A Palm Beach 3rd St West Palm Beach West Palm Beach No. 10 P

#### **Transit Village**





### **Development Opportunities**

July 24, 2015





#### **Sail Club Property**

- \* Project approved on June 6, 2005 for 590 MF units.
- \* Multiple Buildout extensions granted.
- \* Construction began but never completed and the project has fallen into a major state of disrepair.
- \* Property now out of bankruptcy.





#### **Sail Club Property**





**Matt Rotolante – Sperry Van Ness** 



#### **Downtown Development Sites**



#### **8111 South Dixie Highway**



#### **Housing and Community Development**

- The City of West Palm Beach's Department of Housing and Community Development's mission is to assure quality of life for its residents through the development of housing, social, and economic opportunities.
- Current housing programs include; Residential Rehabilitation, Home Purchase Assistance, single family construction, affordable housing development grants.
- 2015/16 Action Plan: Funding set aside for affordable and workforce housing.
   Revolving loan fund for new construction or rehabilitation of multi-family rental properties that contain affordable or workforce housing.
- Affordable housing- Household income must be below 80% of the Area Median Income. Currently \$47,250 for a family of 3.
- Workforce housing- Household income must be below 140% of the Area Median Income. Currently \$82,740 for a family of 3.
- Economic Development Programs

#### **CITYWIDE DEVELOPMENT ACTIVITY**

#### \$469 million recently completed or currently in construction

#### ESTIMATED PROJECT CONSTRUCTION VALUE - MAJOR WEST PALM BEACH PROJECTS

ESTIMATED PROJECT CONSTRUCTION VALUE - MAJOR WEST PALM BEACH PROJECTS								
Project	Moving Forward	Status	2014	2015	2016	2017	2018	Total
ACTIVE CASES								
Palm Beach Outlets (outlet portion)		Completed		\$64,020,000				\$64,020,000
Palm Beach Outlets (remainder of mall)		Completed			\$53,580,000			\$53,580,000
Villas on Antique Row		Completed	\$5,400,000	\$8,400,000				\$13,800,000
Walgreens		Completed		\$2,223,000				\$2,223,000
Valero Gas Station		Completed			\$300,000			\$300,000
Evernia Place - 85 MF units		Completed		\$13,820,682				\$13,820,682
Jefferson at WPB		Completed		\$20,000,000				\$20,000,000
Marriott residence Inn - 151 room		Completed			\$15,599,400			\$15,599,400
First Bank		Completed			\$776,250			\$776,250
Morse Life Major PD Amend. to add 7000 sf	>	Under Construction			\$1,050,000			\$1,050,000
Meridian Building	<b>/</b>	Under Construction			\$543,387			\$543,387
lbis Country Club Expansion	<b>\</b>	Under Construction			\$20,000,000	\$10,000,000		\$30,000,000
Mizner Lakes	<b>\</b>	Under Construction			\$25,000,000	\$25,000,000		\$50,000,000
Dunbar Village RPD	>	Under Construction			\$7,425,000			\$7,425,000
First Baptist Redevelopment	<b>\</b>	Under Construction				\$0		\$0
Village Commons Publix Rebuild	>	Under Construction			\$5,422,125			\$5,422,125
Golden Lakes Car Wash	>	Under Construction			\$2,408,748			\$2,408,748
Loftin Place	<b>\</b>	Under Construction			\$39,000,000	\$30,000,000		\$69,000,000
Convention Center Hotel	<b>\</b>	Under Construction				\$41,600,000		\$41,600,000
Charleston Commons	<b>\</b>	Under Construction			\$18,000,000			\$18,000,000
Tara Cove	<b>/</b>	Under Construction				\$13,750,000		\$13,750,000
Auto Zone (45th St.)		Under Construction			\$512,700			\$512,700
Westward Shopping center (Burlington Coat)	<b>\</b>	Under Construction			\$1,156,500			\$1,156,500
PCC Resorts (Single Family residential)	<b>\</b>	Under Construction			\$45,000,000			\$45,000,000

#### **CITYWIDE DEVELOPMENT ACTIVITY**

#### \$952 million approved by the City

1515 South Flagler		Approved			\$55,000,000	\$55,000,000
300 Palm Beach Lakes Blvd. (Nurses residence)		Approved		\$3,500,000		\$3,500,000
80 Points West		Approved			\$32,000,000	\$32,000,000
Artists Square		Approved			\$30,000,000	\$30,000,000
Bella Vita		Approved		\$26,850,000		\$26,850,000
Central Park Plaza (3 Thirty Three)		Approved		\$32,690,000		\$32,690,000
Chapel by the Lake (1112 South Flagler)	<b>/</b>	Approved			\$283,000,000	\$283,000,000
Charleston Commons II		Approved		\$18,000,000		\$18,000,000
City Furniture Outparcel		Approved		\$900,000		\$900,000
Clematis Place		Approved		\$22,875,000	\$22,675,000	\$45,550,000
Clematis Street Hotel		Approved			\$11,100,000	\$11,100,000
Hanley Center	<b>/</b>	Approved		\$3,397,600	\$5,200,000	\$8,597,600
Hillcrest Manor	<b>/</b>	Approved		\$11,945,600	\$3,200,000	\$15,145,600
Marriott Renaissance (Datura Hotel)		Approved		\$15,770,000		\$15,770,000
Palm Beach Motorcars Abandonment		Approved			\$1,500,000	\$1,500,000
Palm Beach Outlets Expansion		Approved		\$28,250,000		\$28,250,000
Palm Harbor Marina Resort		Approved		\$9,000,000		\$9,000,000
Park Plaza 7/11	<b>/</b>	Approved		\$1,125,000		\$1,125,000
Park Slope Townhomes		Approved		\$3,500,000		\$3,500,000
PCC Resorts (Hotel)		Approved			\$201,000,000	\$201,000,000

Approved

Approved

Approved

Approved

\$750,000

\$8,500,000

\$59,625,000

\$1,125,000

\$59,625,000

\$750,000

\$8,500,000

\$119,250,000

\$1,125,000

Phillips Point Major Amendment

TRG/Related & Rybovich Major Amendment

Wawa Convenience Store (Belvedere/Australian)

Ponce Block DSI

#### **CITYWIDE DEVELOPMENT ACTIVITY**

### \$408 million in projects currently under review A total of \$2.27 BILLION in the pipeline

4th District Court of Appeal	In Review	1			\$0		\$0
All Aboard Florida Residential	In Review	/	<u> </u>		[	\$71,319,800	\$71,319,800
Broadstone Clematis	In Review					\$51,422,400	\$51,422,400
Good Samaritan Hospital Expansion	In Review	<u> </u>			\$10,800,000		\$10,800,000
Haverhill Baseball Stadium	In Review	<u> </u>				\$0	\$0
Norton Museum Master Plan	In Review	1	[	(	\$50,000,000		\$50,000,000
Restoration Hardware - Triangle Site (Okeechobee Blvd.)	In Review				\$12,750,000		\$12,750,000
Skees Road Development	In Review	/			\$27,562,500	\$1,125,000	\$28,687,500
Transit Village (TOD)	In Review					\$183,950,900	\$183,950,900
Dunbar Village RPD (Ph. III)	Not Submitted					\$7,500,000	\$7,500,000
Old City Hall site	Not Submitted					\$32,670,000	\$32,670,000
Palm Beach Opera Site	Not Submitted					TBD	\$0
Tent Site (Okeechobee Boulevard)	Not Submitted					TBD	\$0
550 Quadrille Boulevard	Not Submitted				\$200,000,000	\$200,000,000	\$400,000,000
Currie Park development	Not Submitted					TBD	\$0
Subtotal:		\$0	\$0	\$0	\$301,112,500	\$547,988,100	\$849,100,600
Total:		\$5,400,000	\$108,463,682	\$235,774,110	\$669,265,700	\$1,252,288,100	\$2,271,191,592

# CITYWIDE DEVELOPMENT ACTIVITY SUMMARY

•	Projects Completed		\$184,100,000
	<ul> <li>P.B. Outlets, Villas on Antique Row, Walg Evernia Place, Jefferson, Marriott Reside</li> </ul>		
•	<ul> <li>Projects Under Construction</li> <li>Convention Center Hotel (Hilton), Ibis Control Loftin Place, Charleston Commons, Tara</li> </ul>	ountry Club, Mizner Lakes,	\$285,900,000
•	<ul> <li>Projects Approved</li> <li>Bristol (Chapel/Lake), TRG/Related &amp; Ry</li> <li>1515 S. Flagler, Marriott Renaissance, Classics</li> </ul>	bovich, P.B. Outlets Expan	sion,
•	Projects In Review  Haverhill Baseball Stadium, Transit Village Hardware, AAF Residential, Broadstone	ge, Norton Museum, Resto	ration
•	<ul> <li>Projects Not Submitted</li> <li>Tent Site (TBD), Opera Site (TBD), Old Cit Currie Park Development, Dunbar Village</li> </ul>	ty Hall Site, 550 Quadrille, e Ph. III	2,271,000

## Questions?

July 24, 2015

